



200305280109

Skagit County Auditor

RETURN TO:

5/28/2003 Page 1 of 2 11:58AM

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133

Tax # 5100-002-347-0000

LAND TITLE COMPANY OF SKAGIT COUNTY
106631

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

PAUL B. PETERS and OLIVIA L. COKE, husband and wife

Lessee(s) of a certain sublease dated the 27th day of January, 1970
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 16th
day of January, 1973 in accordance with Short Form Sublease No. 347 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 779415
Volume 106 Pages 173-174 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

PAUL B. PETERS and OLIVIA L. COKE, husband and wifeAssignor(s), whose address is: 17414 33rd Ave NE, Seattle, WA 98155

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said

ROBERT RACANELLO, a married man, as his separate estate

Assignee(s), whose address is: P.O. Box 239, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$183.00 is due and payable on
the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

George and Margaret Malm to Paul Peters and Olivia Coke under Auditor's File No. 9006280008

THE REAL ESTATE described in said lease is as follows:

Lot No. 347, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in Official Records of Skagit
County, Washington under Auditor's Filing No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this 16th Day of
May, 2003

Assignor(s)


PAUL B. PETERS

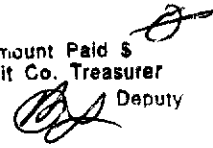

OLIVIA L. COKE

Assignee(s)


ROBERT RACANELLO

2528
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

MAY 28 2003

Amount Paid \$
Skagit Co. Treasurer
By  Deputy

STATE OF Washington)
) SS.
COUNTY OF King)

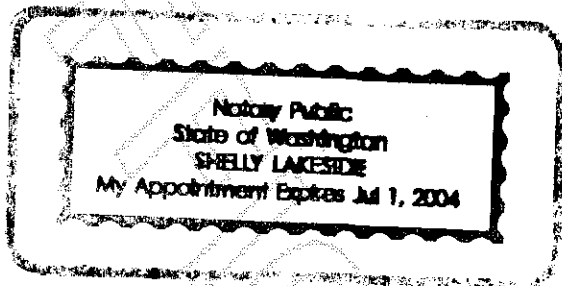
On this 20 day of May, 2003
and for the State of Washington

before me, the undersigned, a Notary Public in
, duly commissioned and sworn, personally appeared

PAUL B. PETERS and OLIVIA L. COKE

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Shelly Lakeside
Notary public in and for the State of
Washington

Residing at *Kenmore*
My Commission Expires *July 1, 2004*

STATE OF Washington)
) SS.
COUNTY OF Skagit)

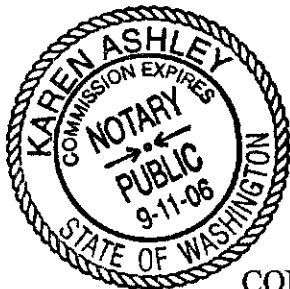
On this 23rd day of May, 2003
and for the State of Washington

before me, the undersigned, a Notary Public in
duly commissioned and sworn, personally appeared

ROBERT RACANELLO

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Karen Ashley

Karen Ashley
Notary Public in and for the State of
Washington

Residing at Sedro-Woolley
My Commission Expires: 9/11/06

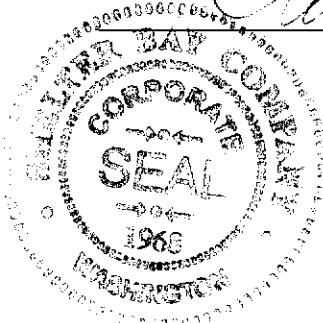
CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Allan F. Osberg
Allan F. Osberg, President

Date: 5/27/03



200305280109
Skagit County Auditor

5/28/2003 Page

2 of

2 11:58AM