



200305190188
Skagit County Auditor

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Return Address:

LAND TITLE COMPANY OF SKAGIT COUNTY

105545-PE

Document Title(s) (or transactions contained therein):

1. Subordination Agreement
- 2.

Reference Number(s) of Documents assigned or released:

200212040058

20030519 0186

on page of _____ of document

Grantor(s) (Last name, First, Middle Initial)

1. Sovereign Bank
2. Brian Rozucha
3. Debbie Rozucha
4. _____ Additional names on page _____ of document.

Grantee(s) (Last name, First, Middle Initial)

1. Wells Fargo Home Mortgage
- 2.
- 3.
4. _____ Additional names on page _____ of document.

Legal description: (Lot, block, plat name, section-township-range)

Lot 33 Blackburn Ridge

_____ Additional legal is on page _____ of document.

Assessor's Property Tax Parcel Account Number(s):

4708-000-033-0000

Record & Return to:

Attn: Sheila, Customer Service
Mortgage Lenders Network USA, Inc.
213 Court Street
Middletown, CT 06457

9101589646

05-00 158-03

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. SOVEREIGN BANK referred to herein as "subordinator", is the owner and holder of a mortgage dated NOVEMBER 29, 2002, which is recorded in volume 200212040058 of Mortgages, page 1, under auditor's file No. 200212040058 of SKAGIT County. *200212040058
2. WELLS FARGO HOME MORTGAGE referred to herein as "lender" is the owner and holder of a mortgage dated 5-9-2003, executed by Brian and Debbie Rozcicha (which is recorded in volume 200305190188 of Mortgages, page 1, under auditor's file No. 200305190188, records of Skagit County (which is to be recorded concurrently herewith). Loan amount not to exceed \$178,650
3. BRIAN and DEBBIE ROZCICHA referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing there under, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the work "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 2nd day of May 2003

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND, IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Clifford Schultz

Sr. Vice President Sovereign Bank

STATE OF

COUNTY OF

SS.

STATE OF WASHINGTON

COUNTY OF

SS.

On this day personally appeared before me

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that..... signed the same as..... free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this.....day of.....

Notary Public in and for the State of
residing at.....
My appointment expires:.....

On this.....day of....., before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared..... and

to me known to be the..... President and..... Secretary, respectively of..... the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that..... authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public
residing at.....
My appo.....



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STATE OF Rhode Island

COUNTY OF Providence

On this day personally appeared before me Clifford Schultz, Sr. Vice President of
Sovereign Bank to me known to be the individual described in and who executed the within and
foregoing instrument and acknowledged that Clifford Schultz signed the same as Sr. Vice
President of Sovereign Bank free and voluntary act and deed for the uses and purposes therein
mentioned.

GIVEN under my hand and official seal this 2nd day of May, 2003

Notary Public in and for the State of Rhode Island residing at Sovereign Bank



Lisa Joy Oliver Notary Public

My appointment expires:

May 23, 2005



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