



200305140094

Skagit County Auditor

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WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

FIRST AMERICAN TITLE CO.

Account No. 3000058823

Drafted By: mt

73796E-2

This Agreement is made this 24th day of April, 2003, by and between US Bank National Association ND ("Bank") and US Bank Home Mortgage ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated May 24, 2002, granted by John A Draper and Eileen MA Draper, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on June 28, 2002, as Document No. 200206280067, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated May 9, 2003, granted by the Borrower, and recorded in the same office on May 14, 2003, as 200305140093, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$173,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

SEE ATTACHMENT A

Property Address 56246 Iman Rd, Darrington WA 98241

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

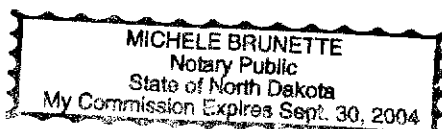
No Corporate Seal

By: Kathleen M. Lokken
Title: Operations Officer

STATE OF North Dakota

COUNTY OF Cass

The foregoing instrument was acknowledged before me this 24th day of April, 2003, by (name) Kathleen M. Lokken, the (title) Operations Officer of (bank name) US Bank National Association ND, a national banking association, on behalf of the association.



Michele Brunette

Notary Public

JOHN A. DRAPER
00003000058823

ATTACHMENT A
Property Description

LOT 2 OF SKAGIT COUNTY SHORT PLAT NO. 96-0105, APPROVED
MARCH 26, 1996, AND RECORDED APRIL 7, 1997, AS AUDITOR'S
FILE NO. 9704070091, IN BOOK 13 OF SHORT PLATS, PAGE 192,
RECORDS OF SKAGIT COUNTY, WASHINGTON, BEING A PORTION OF
THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP
33 NORTH, RANGE 10 EAST, W.M.
SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

THIS PROPERTY LIES IN THE COUNTY OF SKAGIT, STATE OF
WASHINGTON.



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