

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200305140061

Skagit County Auditor

5/14/2003 Page 1 of 2 9:59AM

Loan No. 0750001362

Assessor's Parcel or Account Number:
3797-000-009-0002

Abbreviated Legal Description:
Lot 9, Hillcrest Terrace

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc, an Iowa Corporation
whose address is 711 High St. Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust dated April 11, 2003, executed
by William Dan Schafer and Lee Ann Schafer, husband and wife

, Grantor,
to Westward Financial Services, Trustee, recorded on
April 16, 2003, and recorded in Book/Volume No. , page(s)
Document No. 200304160140, Skagit County Records, State of Washington
on real estate legally described as:

*** SEE ATTACHED LEGAL DESCRIPTION ***
Lot 9, "HILLCREST TERRACE ADDITION TO ANACORTES, WASHINGTON".
as per plat recorded in Volume 7 of Plats at Pages 81 and 82,
in the records of Skagit County, State of Washington. Situated
in the State of Washington, County of Skagit.

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 0750001362
Dated: April 21, 2003

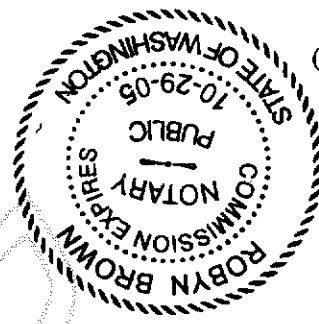
LENDER:

By: *Nancy Graham*
Authorized Officer

By: *Dale Oliver*
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM
} ss.

On 4-21-03, before me, the undersigned Notary Public, personally appeared Nancy Graham and Dale Oliver, and personally known to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.



(OFFICIAL SEAL)

Robyn Brown
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005



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