

UCC FINANCING STATEMENT
 FOLLOW INSTRUCTIONS (front and back) CAREFULLY



200305130169

Skagit County Auditor

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A. NAME & PHONE OF CONTACT AT FILER [optional]
 Edward L. Munson (612-347-0694)

B. SEND ACKNOWLEDGEMENT TO: (Name and Address)

Winthrop & Weinstine, P.A. (ELM)
 3000 Dain Rauscher Plaza
 60 South Sixth Street
 Minneapolis, MN 55402

FIRST AMERICAN TITLE CO.

74113-3
 THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

| | | | | | |
|-------------------------|----------------------------|---------------------------|--------------------------|----------------------------------|---|
| 1a. ORGANIZATION'S NAME | | | | | |
| O R | 1b. INDIVIDUAL'S LAST NAME | | FIRST NAME | MIDDLE NAME | SUFFIX |
| | Smith | | Jerry | L. | |
| 1c. MAILING ADDRESS | | | CITY | STATE | POSTAL CODE |
| 11626 Coronado Drive | | | Anacortes | WA | 98221 |
| 1d. SEE INSTRUCTIONS | | ADD'L INFO RE ORGANIZATIO | 1e. TYPE OF ORGANIZATION | 1f. JURISDICTION OF ORGANIZATION | 1g. ORGANIZATIONAL ID #, if any |
| | | | | | <input checked="" type="checkbox"/> NON |

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

| | | | | | |
|-------------------------|----------------------------|---------------------------|--------------------------|----------------------------------|---|
| 2a. ORGANIZATION'S NAME | | | | | |
| O R | 2b. INDIVIDUAL'S LAST NAME | | FIRST NAME | MIDDLE NAME | SUFFIX |
| | Smith | | Molly | A. | |
| 2c. MAILING ADDRESS | | | CITY | STATE | POSTAL CODE |
| 11626 Coronado Drive | | | Anacortes | WA | 98221 |
| 2d. SEE INSTRUCTIONS | | ADD'L INFO RE ORGANIZATIO | 2e. TYPE OF ORGANIZATION | 2f. JURISDICTION OF ORGANIZATION | 2g. ORGANIZATIONAL ID #, if any |
| | | | | | <input checked="" type="checkbox"/> NON |

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

| | | | | | |
|--|--|--|------------|-------------|-------------|
| 3a. ORGANIZATION'S NAME | | | | | |
| O R | Wells Fargo Bank, National Association | | | | |
| | 3b. INDIVIDUAL'S LAST NAME | | FIRST NAME | MIDDLE NAME | SUFFIX |
| 3c. MAILING ADDRESS | | | CITY | STATE | POSTAL CODE |
| 3033 Elder Street, P.O. Box 7069, MAC U1851- | | | Boise | ID | 83705 |
| | | | | | |

4. This FINANCING STATEMENT covers the following collateral:

See Exhibits A and B attached hereto and hereby made a part hereof.

TR 16 Burlington Hill Business Park BSP.
 PID5951

5. ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] [optional] All Debtors Debtor 1 Debtor

8. OPTIONAL FILER REFERENCE DATA
 For filing at the County Auditor's Office (Bridge Loan)

EXHIBIT A

(Description of Collateral)

All of Debtors' right, title and interest in and to: (a) all of the buildings, structures and other improvements now standing or at any time hereafter constructed or placed upon the Land as described on Exhibit B attached hereto; (b) all heating, plumbing and lighting apparatus, elevators and motors, engines and machinery, electrical equipment, incinerator apparatus, air-conditioning apparatus, water and gas apparatus, pipes, water heaters, refrigerating plant and refrigerators, water softeners, carpets, carpeting, storm windows and doors, window screens, screen doors, storm sash, window shades or blinds, awnings, locks, fences, trees, shrubs, and all other furniture, fixtures, machinery, equipment, appliances and personal property of every kind and nature whatsoever now or hereafter owned by the Debtors and attached or affixed or located on or in or used or intended to be used in connection with the ownership, use, operation or maintenance of, the Land and any improvements located thereon, including all extensions, additions, improvements, betterments, renewals and replacements of any of the foregoing; (c) all hereditaments, easements, rights, privileges and appurtenances now or hereafter belonging, attached or in any way pertaining to the Land or to any building, structure or improvement now or hereafter located thereon; (d) the immediate and continuing right to receive and collect all rents, income, issues and profits now due and which may hereafter become due under or by virtue of any lease or agreement (oral or written) (collectively, the "Rents") for the leasing, subleasing, use or occupancy of all or part of the Land now, heretofore or hereafter made or agreed to by the Debtors (collectively, the "Leases"); (e) all of the leases and agreements described in (d) above, together with all guarantees therefor and any renewals or extensions thereof; and (f) all insurance and other proceeds of, and all condemnation awards with respect to, the foregoing.



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EXHIBIT B

(Legal Description)

THE LAND SITUATED IN THE STATE OF WASHINGTON, COUNTY OF **SKAGIT**
AND IS DESCRIBED AS FOLLOWS:

Tract 16, of Burlington Hill Business Park Binding Site Plan, approved September 7, 1994, recorded September 8, 1994, in Volume 11 of Short Plats, Pages 109 through 112, under Auditor's File No. 9409080052, records of Skagit County, Washington, being a portion of the Southwest 1/4 of Section 29, Township 35 North, Range 4 East, W.M.



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UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

| | | | |
|--------|--|----------------------------|---------------------------|
| O R | 9a. ORGANIZATION'S NAME | | |
| | 9b. INDIVIDUAL'S LAST NAME Smith | FIRST NAME Jerry | MIDDLE NAME, L. |

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

| | | | | | |
|-----------------------|---|----------------------------|-----------------------------------|---|---------|
| O R | 11a. ORGANIZATION'S NAME | | | | |
| | 11b. INDIVIDUAL'S LAST NAME Smith | FIRST NAME Molly | MIDDLE NAME A. | SUFFIX | |
| 11c. MAILING ADDRESS | | CITY | STATE | POSTAL CODE | COUNTRY |
| 11d. SEE INSTRUCTIONS | ADD'L INFO RE ORGANIZATIO | 11e. TYPE OF ORGANIZATION | 11f. JURISDICTION OF ORGANIZATION | 11g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NON | |

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

| | | | | | |
|----------------------|-----------------------------|------------|-------------|-------------|---------|
| O R | 12a. ORGANIZATION'S NAME | | | | |
| | 12b. INDIVIDUAL'S LAST NAME | FIRST NAME | MIDDLE NAME | SUFFIX | |
| 12c. MAILING ADDRESS | | CITY | STATE | POSTAL CODE | COUNTRY |

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

See Exhibit B

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:


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17. Check only if applicable and check only one box.

Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.

- Debtor is a TRANSMITTING UTILITY
- Filed in connection with a Manufactured-Home Transaction - effective 30 years
- Filed in connection with a Public-Finance Transaction - effective 30 years