

Option One Mtg. Corp  
PO Box 57096  
Irvine CA 92619



200305120051

Skagit County Auditor

5/12/2003 Page

1 of

3 9:26AM

Document Title: Modification Agreement

Reference Number: 200002230040

Grantor(s):

additional grantor names on page \_\_\_\_.

1. Jerry E. Senn
2. Elizabeth D. Senn

Grantee(s): Lender:

additional grantee names on page \_\_\_\_.

1. Option One Mortgage Corporation
- 2.

Abbreviated legal description:

full legal on page(s) \_\_\_\_.

35-35-5 N<sup>2</sup>NE  
26-35-5 SW-SE

Assessor Parcel / Tax ID Number:

additional tax parcel number(s) on page \_\_\_\_.

350535-1-005-0204  
350526-4-005-0001

**WHEN RECORDED MAIL TO:**

OPTION ONE MORTGAGE CORP.  
P.O. Box 57076  
Irvine, CA 92619-7076

Loan Number: 191000807  
Servicing Number: 261975-7  
Parcel Number: 350535-1-005-0204

**MODIFICATION OF NOTE AND DEED OF TRUST**

This Agreement is entered into as of March 1, 2003 between OPTION ONE MORTGAGE CORPORATION, a California corporation (the "Lender"), holder of all beneficial interest in the Note and Deed of Trust referred to herein, and JERRY E. SENN, a natural person, and ELIZABETH D. SENN, a natural person, husband and wife (the "Borrowers"), owners of the real property located at 28601 SOUTH SKAGIT HIGHWAY, SEDRO WOOLLE, WASHINGTON 98284 (the "Property") secured by the Deed of Trust referred to herein.

WHEREAS, Borrowers encumbered their Property by a Deed of Trust dated February 15, 2000 (the "Deed of Trust") recorded on February 23, 2000, as Document Number 200002230040 in the Skagit County Auditor's Office, Washington, securing a Note (the "Note") in the principal amount of \$130,500.00 of the same date. The Note and Deed of Trust are referred to collectively as the "Loan."

WHEREAS, Lender and Borrowers wish to modify the Loan pursuant to a separate settlement agreement between them.

NOW, THEREFORE, in consideration of the mutual promises contained herein, it is hereby agreed as follows:

- Agreed Current Status of Loan: The unpaid principal balance of the Loan as of the date of this Modification is agreed to be \$128,532.97.
- Modified Loan Terms: Borrower's principal and interest payments that were due for June 2002 through September 2002, and all late charges and related fees, are waived, pursuant to the settlement agreement. The principal and interest payments due for October 2002 through March 2003, totaling \$6,865.62, shall be due in a single payment at the maturity of the Loan on March 1, 2030. The Loan is deemed current as of March 1, 2003. Borrower shall resume monthly principal and interest and impound payments on April 1, 2003. The monthly payment amount is currently \$1,297.85, which includes impound payments. The amount of the monthly payment may change due to changes in the interest rate or impound amounts.

All other provisions of the Note and Deed of Trust shall remain in force, unaffected.

IN WITNESS WHEREOF the parties have executed this Agreement the day and year first above mentioned.

Jerry E. Senn 3/9/03  
JERRY E. SENN date

Elizabeth D. Senn 3/9/03  
ELIZABETH D. SENN date

OPTION ONE MORTGAGE CORPORATION,  
a California corporation

By Wleen  
Its Assistant Secretary date



200305120051  
Skagit County Auditor

STATE OF WASHINGTON,

WHATCOM COUNTY ss:

On this 9TH day of MARCH, 2003, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared JERRY EUGENE SENN  
ELIZABETH DIANE SENN

\_\_\_\_\_ to me known to be the individuals described in and who executed the foregoing instrument, and acknowledged to me that they signed and sealed the said instrument as their free ad voluntary act and deed, for the uses and purposes therein mentioned.

WITNESS my hand and official seal affixed the day and year in this certificate above written.

My commission expires: NOVEMBER 7, 2006

[Signature]

Notary Public in and for the State of Washington residing AT BELLINGHAM



STATE OF CALIFORNIA )

) ss.

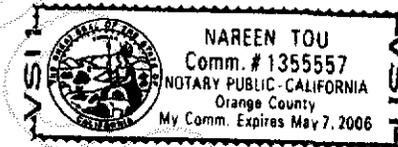
OPTION ONE MORTGAGE CORPORATION,

COUNTY OF ORANGE )

On 3/26/03, 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Windy Kerr, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature: [Signature]  
Notary Public in and for said  
County and State



200305120051  
Skagit County Auditor

UNOFFICIAL DOCUMENT

