

WHEN RECORDED RETURN TO:

Frontier Bank
Main Office
332 SW Everett Mall Way
Everett, Wa 98204, WA 98204



200305090154
Skagit County Auditor

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CHICAGO TITLE CO.

C26663

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) MADRONA REAL ESTATE INVESTORS ONE, LLC TIN: 91-1921341 500 UNION STREET, SUITE 900 SEATTLE, WA 98101	2. Grantee(s)/Assignee/Beneficiary: Frontier Bank 332 SW Everett Mall Way PO Box 2161 Everett, WA 98204	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: **MAIN-XX3406 / TITLE NO: C26663**
Short Legal Description:

Additional on page

Additional on page

Assessor's Tax Parcel ID#: **3772-046-008-0005 & 3772-046-020-0009**

Legal Description: **Lot 1 through 8, inclusive, Block 46, MAP OF THE CITY OF ANACORTES, according to the plat thereof, recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington.**

EXCEPT the South 21 feet of Lots 1 through 5 thereof, in Block 46, of said MAP OF THE CITY OF ANACORTES;

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY
ALL situated in Skagit County, Washington

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

4. <input type="checkbox"/> The debtor is the record owner.	6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):
5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)	Original recording number
(a) <input type="checkbox"/> already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or	Office where recorded
(b) <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest was perfected, or	Former name of debtor(s)
(c) <input type="checkbox"/> as to which the recording has lapsed, or	
(d) <input type="checkbox"/> acquired after a change of name, identity, or corporate structure of the debtor(s).	

Dated May 9, 2003

BRADFORD L. Augustine.

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 3 - FILE COPY - SECURED PARTY

Frontier Bank

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

Exhibit A

PARCEL A:

Lots 1 through 8, inclusive, the East 24 feet of Lot 17, and all of Lots 18 through 20, inclusive, Block 46, MAP OF THE CITY OF ANACORTES, according to the plat thereof, recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington;

PARCEL B:

Lot 17, EXCEPT the East 24 feet thereof, and all of Lot 16, Block 46, MAP OF THE CITY OF ANACORTES, according to the plat thereof, recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington;

PARCEL C:

That portion of the alley located between Lots 1 through 5 and Lot 17 through 20, Block 46, MAP OF THE CITY OF ANACORTES, according to the plat thereof, recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington, as vacated by City of Anacortes Ordinance No. 2495, recorded on July 21, 1999, as Auditor's File No. 9907210063

All situated in Skagit County, Washington.



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