

WHEN RECORDED RETURN TO:

Skagit State Bank  
1575 S Burlington Blvd  
P O Box 627  
Burlington, WA 98233



200305080200

Skagit County Auditor

5/8/2003 Page

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2 11:26AM

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es))

RUSHANE, KENNETH C  
RUSHANE, CYNTHIA L  
12084 JACQUELINE DR  
BURLINGTON, WA 98233

2. Grantee(s)/Assignee/Beneficiary:

Skagit State Bank  
1575 S Burlington Blvd  
P O Box 627  
Burlington, WA 98233

3. Assignee(s) of Secured Party(ies):

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: 340407-01-002-0013

Short Legal Description: LT 3 S/P BURL 1-92 FORMERLY KNOWN AS LT 3 S/P 4-88 AKA PTN  
NE1/4 DK12

Additional on page \_\_\_\_\_

Assessor's Tax Parcel ID#: P24037

Legal

Description: BURLINGTON OUTLET CENTER, FASHION WAY, SKAGIT COUNTY, STATE OF WASHINGTON

Additional on page \_\_\_\_\_

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds) SEE ATTACHED SCHEDULE "A".

4. ☐ The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

- (a) ☐ already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
- (b) ☐ which is proceeds of the original collateral described above in which a security interest was perfected, or
- (c) ☐ as to which the recording has lapsed, or
- (d) ☐ acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):

Original recording number \_\_\_\_\_

Office where recorded \_\_\_\_\_

Former name of debtor(s) \_\_\_\_\_

Dated April 30, 2003

KENNETH C RUSHANE and CYNTHIA L RUSHANE

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

*Cynthia L. Rushane*  
*Kenneth C. Rushane*

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 2 - FILE COPY - DEBTOR

Skagit State Bank

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

Schedule "A" – The Country Rose

All of the equipment, furniture, fixtures and leasehold improvements of every kind, age, make and description used in the operation of The Country Rose, 488 Fashion Way, Burlington Outlet Center, Burlington, WA 98233, now owned or hereafter at any time acquired whether for substitution, addition or replacement, during the continuance of this Security Agreement, including but not limited to all signs, light fixtures, blinds, shelving, display cases and all other miscellaneous items.

ALSO: All glasses, dishes, silverware, large and small appliances, sinks, pots, pans, entertainment/stereo system and accessories, security system, phone system and office equipment and supplies, and computer equipment, accessories, and software now owned or hereafter acquired.

ALSO: All inventory in the approximate amount of \$21,500.00 including but not limited to the following: food, beverages, liquor, staples, sundries, gift items and all other miscellaneous inventory.

It is understood and agreed by and between the Mortgagor and the Mortgagee that the stock-in-goods above referred to is a shifting stock-in-trade to be sold by the Mortgagor in the regular course of business, and that the value of the same as it now exists is not less than \$21,500.00 (approx.), and that the Mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by them, and that on or before the 31st day of January, 2000, and annually thereafter she shall render a statement of all sales made from said stock to the said Mortgagee and that the gross proceeds of such sales shall be applied first to paying the operating expenses of the business of the Mortgagor and second to keeping the said stock-in-trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the Mortgagor to the said Mortgagee the sum of \$150,000.00 payable, On demand or if no demand, \$1,960.00 monthly beg. 5/01/99 and monthly thereafter with a full balance due on or before 04/01/09, to be applied by the Mortgagee to the payment of the debt hereby secured.

All of the above being located at 488 Fashion Way, Burlington Outlet Center, County of Skagit, State of Washington

Signed this 30th day of April, 2003

By: Kenneth C. Rushane  
Kenneth C. Rushane

By: Cynthia L. Rushane  
Cynthia L. Rushane



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Skagit County Auditor