AFTER RECORDING MAIL TO: Ocwen Federal Bank

Skagit County Auditor

4/28/2003 Page

211:39AM

Filed for Record at Request of: Land Title Company Of Skagit County Escrow Number: PA-105185-E

LAND TITLE COMPANY OF SKAGIT COUNTY

## Subordination Agreement

OFB: 100259753 Reference Number(s): P107932/350532-2-005-0200

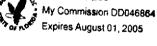
Grantor(s): OCWEN FEDERAL BANK Grantee(s): NATIONAL CITY MORTGAGE

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

	The undersigned subordinator and owner agrees as follows: USBank N.A. as Trustee by its attorne
1.	OCWENTEDERAL DANK
	referred to herein as "subordinator", is the owner and holder of a mortgage dated Nov. 30, 1998
	which is recorded in volume of Mortgages, page
	under auditor's file No. 9812160121 , records of Skapit County
	NATIONAL CITY MORTGAGE
2.	referred to herein as "lender", is the owner and holder of a mortgage dated April 22, 2003
	executed by William R austin Jr & Elizabeth A Austin, H&W
	(which is recorded in volume of Mortgages, page
	auditor's file No. 200304280134 records of Skagit County (which
	is to be recorded concurrently herewith).
,	William D. Anglin, To and Title of the control of t
	William R. Austin, Jr. and Elizabeth A. Austin
	referred to herein as "owner", is the owner of all the real property described in the mortgage identified
	above in Paragraph 2.

- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 23 day of April	12M2
This agreement subordinate	is to a proposed new loan amount of 5.5% to Tor 360 months. THE PERSON TO STOLED TO STOLED THE PERSON TO STOLED TO S
of \$184,604.00 at a fuedrate	of 5.5% for 360 months.
OBLIGATED ON YOUR REAL PROPERTY	TAINS A PROVISION WHICH ALLOWS THE PERSON
WHICH MAY BE EXPENDED FOR OTHE	R PHREOCES THAN INTERPOLATION OF
AGREEMENT, THE PARTIES CONSULT	THEIR ATTORNEYS WITH RESPECT THERETO.
U.S. Bank, N.A., as Trustec built's	
attorney-in-fact cover federal Bank	RB
Le de	
Karen Kettle	
Servicina officer	
State of Horida	
County of Oilm Beach	
- FAILT LANGET	<sup>7</sup> <sup>1</sup>
I certify that I know or have satisfactory evident	cethat Karen Ketto.
and personally who appeared before the and said	Dercon(c) administrative 41-4
uses and purposes mentioned in this instrument	his her/their free and voluntary act for the
1020000	
Dated: 4001 6, 2003.	$\sim 10^{-1}$
<b>'</b>	Chama Mulas
<u>.</u>	Notary Public in and for the State of HOVICLA
j	Residing at: OWEN FEDERAL BOOK FRED
1	My appointment expires: $\chi = 1-05$
Noemi Morales	
My Commission DD046864	The state of the s



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