

WHEN RECORDED RETURN TO:
Skagit State Bank
1400 Commercial Ave, P O Box 36
Anacortes, WA 98221



200304230052
Skagit County Auditor

4/23/2003 Page 1 of 2 10:07AM

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) AUTOMOTIVE ADVANTAGE INC TIN: 74-3038277 2602 COMMERCIAL AVE ANACORTES, WA 98221-2732	2. Grantee(s)/Assignee/Beneficiary: Skagit State Bank 1400 Commercial Ave P O Box 36 Anacortes, WA 98221	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: _____ Additional on page _____
Short Legal Description: **Section 4, Township 35 North, Range 1 East**
Additional on page _____
Assessor's Tax Parcel ID#: **3794-006-002-0009 (P57340)**
Legal Description:

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds); including but not limited to: All Leasehold Improvements.

4. The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

(a) already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or

(b) which is proceeds of the original collateral described above in which a security interest was perfected, or

(c) as to which the recording has lapsed, or

(d) acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked:
complete as applicable for (a), (b), and (c):
Original recording number _____
Office where recorded _____
Former name of debtor(s) _____

Dated 4-17 2003

Garrett P. Hobay (pres)
TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

[Signature]
SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

Skagit State Bank
TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

Laura L. Iles CC
SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

SCHEDULE "A" – AUTOMOTIVE ADVANTAGE, INC

All accounts of borrower now existing or hereafter at any time acquired, all general intangibles and all contract rights of borrower now existing or hereafter at any time arising; all proceeds of the foregoing.

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds); including but not limited to: All Leasehold Improvements.

All machinery & equipment of every kind, age, make and description used in the operation of Automotive Advantage, Inc dba: San Juan Tire, 2602 Commercial Ave., Anacortes WA 98221, together with all tools, parts, accessories, repairs, improvements and accessions thereto, replacements, and substitutions, additions now owned or hereafter at any time acquired whether for addition, substitution or replacement during the continuance of this Security Agreement, including but not limited to:

One (1) Jumbo Tire Changer (s/n 26L0300377)
One (1) Hunter K111 Alignment System (s/n KN 3103)
Three (3) Hoists
One (1) Huth Pipebender
One (1) Tire Machine
One (1) Balancer
One (1) Welding Machine
One (1) Brake Lathe

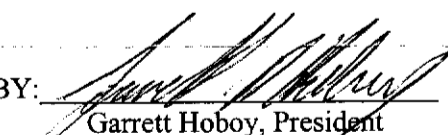
ALSO: All inventory of every kind, age, make and description including but not limited to the following:, all Tires, mufflers, brakes, trailer hitches, lubricants, filters and all other miscellaneous items of inventory during the continuance of this Security Agreement.

It is understood and agreed by and between the Mortgagor and the Mortgagee that the stock-in-goods above referred to is a shifting stock-in-trade to be sold by the Mortgagor in the regular course of business, and that the value of the same as it now exists is not less than \$40,000.00 (approx.), and that the Mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by them, and that on or before the 31st day of January, 2003, and annually thereafter they shall render a statement of all sales made from said stock to the said Mortgagee and that the gross proceeds of such sales shall be applied first to paying the operating expenses of the business of the Mortgagor and second to keeping the said stock-in-trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the Mortgagor to the said Mortgagee.

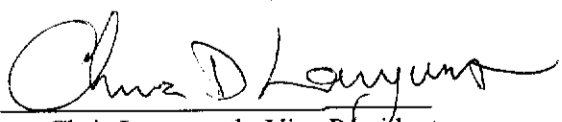
All of the above being located in Section 4, Township 35 North, Range 1 East, commonly known as 2602 Commercial Avenue, Anacortes WA 98221

Signed at Anacortes, Washington
this 16th day of April, 2003

AUTOMOTIVE ADVANTAGE, INC

BY: 
Garrett Hoboy, President

BY: 
Loren Hoboy, Vice President

BY: 
Chris Longworth, Vice President


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