

WHEN RECORDED RETURN TO:

CHICAGO TITLE CO.



200304210283
Skagit County Auditor

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Chicago Title Insurance Company

DOCUMENT TITLE(s)

1. ASSUMPTION OF INDEBTEDNESS
- 2.
- 3.

ACCOMMODATION RECORDING

QB2309

REFERENCE NUMBER(s) OF DOCUMENTS ASSIGNED OR RELEASED:

200103120158, 200002030098, 200002030099

☐ Additional numbers on page _____ of the document

GRANTOR(s):

1. E. MIKE JOHNSON
2. LORIE JOHNSON
3. TERRY JOHNSON
4. CHARMAINE JOHNSON

☐ Additional names on page _____ of the document

GRANTEE(s):

1. MTJ, LLC
- 2.
- 3.

Chicago Title Company has placed
this document for recording as a
customer courtesy and accepts no
liability for its accuracy or validity

☐ Additional names on page _____ of the document

ABBREVIATED LEGAL DESCRIPTION:

LTS 8-10, BLK 5, HENSER'S FIRST ADD.

☐ Complete legal description is on page _____ of the document

ASSESSOR'S PROPERTY TAX PARCEL ACCOUNT NUMBER(s):

3794-005-010-0001

This cover sheet is for the County Recorder's indexing purposes only.
The Recorder will rely on the information provided on the form and will not read the document to verify the
accuracy or completeness of the indexing information provided herein.

ASSUMPTION OF INDEBTEDNESS

WHEREAS, SKAGIT STATE BANK, a Washington corporation, hereinafter called the Bank, is the present holder and owner of that certain Promissory Note #3629717075 bearing the date of February 1, 2000, in the original amount of One Hundred Forty Six Thousand Nine Hundred Forty Seven Dollars and 02/100----(\$146,947.02)----- with a current principal balance of _____

_____ executed by Frontier Industries, Inc. and assumed by E. Mike Johnson, Lorie Johnson, Terry Johnson and Charmaine Johnson (Existing Borrowers) on March 7, 2001, under Assumption of Indebtedness recorded on March 12, 2001, records of Skagit County under Auditor's File #200103120158 in favor of said bank. The payment of said note and assumption of indebtedness is secured by a Deed of Trust and Assignment of Rents bearing the same date recorded February 3, 2000, in Volume 3 of Official Records, Page 46, records of Skagit County Auditor under Auditor's File No. 200002030098 & 200002030099 executed by Frontier Industries, Inc. and assumed by E. Mike Johnson, Lorie Johnson, Terry Johnson and Charmaine Johnson (Existing Borrowers) hereinafter called the Mortgagors, in favor of said bank.

The encumbered premises have been or are about to be transferred to MTJ, LLC ("New Borrowers") and in consideration of the conveyance of said property to them by Existing borrowers/Mortgagors, as of this date, do hereby assume and agree to pay the indebtedness evidenced by the aforesaid Promissory Note and Assumption of Indebtedness, and do further agree to perform all of the terms and covenants to be performed by the Borrowers in the aforesaid Promissory Note, Deed of Trust, Assignment of Rents and Assumption of Indebtedness.

Dated this 2nd day of April, 2003


E Mike Johnson


Lorie Johnson


Terry Johnson


Charmaine Johnson

MTJ, LLC

BY: 

Manager of MTJ, LLC

BY: 

Manager of MTJ, LLC



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INDIVIDUAL ACKNOWLEDGMENT

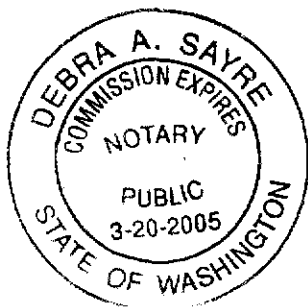
STATE OF WASHINGTON,

County of Skagit

} ss.

I certify that I know or have satisfactory evidence that E. Mike Johnson is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

Dated this 2nd day of April, 2003.



Debra A. Sayre
Print Name Debra A. Sayre
Notary Public in and for the State of Washington
My appointment expires: 3-20-05



Individual Acknowledgment
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200304210283
Skagit County Auditor

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON,

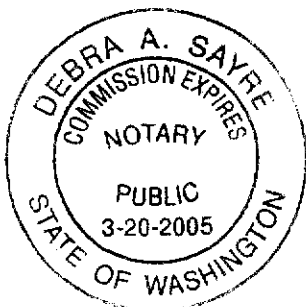
County of

Skagit

ss.

I certify that I know or have satisfactory evidence that Lorie Johnson is the person who appeared before me, and said person acknowledged that she signed this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in the instrument.

Dated this 2nd day of April, 2003.



Debra A. Sayre

Print Name

Debra A. Sayre

Notary Public in and for the State of

Washington

My appointment expires:

3-20-05



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Individual Acknowledgement

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INDIVIDUAL ACKNOWLEDGMENT

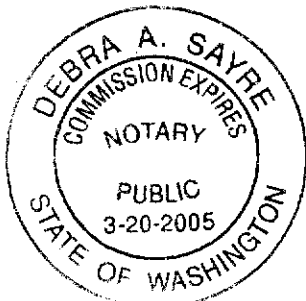
STATE OF WASHINGTON,

County of Skagit

} ss.

I certify that I know or have satisfactory evidence that Terry Johnson is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

Dated this 2nd day of April, 2003.



Debra A Sayre

Print Name Debra A Sayre

Notary Public in and for the State of Washington

My appointment expires: 3-20-05



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Individual Acknowledgement

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON,

County of

Skagit

} ss.

I certify that I know or have satisfactory evidence that Charmaine Johnson is the person who appeared before me, and said person acknowledged that she signed this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in the instrument.

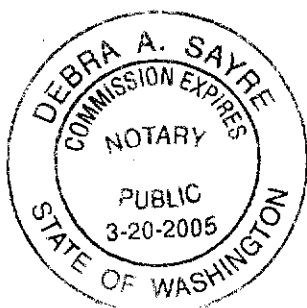
Dated this 2nd day of April, 2003.

Debra A. Sayre

Print Name Debra A Sayre

Notary Public in and for the State of Washington

My appointment expires: 3-20-05



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NOTORIAL ACKNOWLEDGMENT

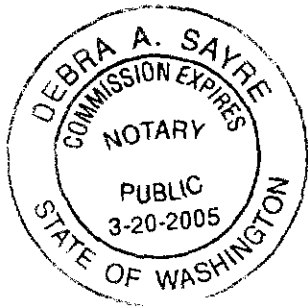
STATE OF WASHINGTON }
COUNTY OF SKAGIT } SS

On this 2nd day of April, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared E. Mike Johnson and Terry Johnson personally known to me or proved to me on the basis of satisfactory evidence to be the Managers of MJT, LLC described in and who executed the foregoing documents

Assumption of Indebtedness

That they signed and sealed this document and acknowledged it was the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated they are authorized to execute this document and in fact did executed it on behalf of the limited liability company.

GIVEN under my hand and official seal this 2nd day of April, 2003.



Debra A. Sayre
NOTARY PUBLIC IN AND FOR THE STATE OF
Washington
Residing at Oak Harbor
My commission expires 3-20-05



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