

WHEN RECORDED RETURN TO:

Name: Skagit State Bank
Address: P. O. Box 36
City, State, Zip Anacortes, WA 98221



200304150268

Skagit County Auditor

4/15/2003 Page 1 of 1 4:09PM

Chicago Title Company - Island Division

C26577

AE9058

SPECIAL POWER OF ATTORNEY (PURCHASE/ENCUMBER)

I, TERRY P. WELSH hereby appoint DUNCAN J. FRAZIER

as my true and lawful attorney for me and in my name and stead, and for my use and benefit to execute promissory notes, bonds, mortgages, contracts, deeds of trust and any other instruments which may be necessary or proper to purchase and/or encumber the following described real property:

Lots 16 and 17, Block 22, MAP OF THE CITY OF ANACORTES, as per plat recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington.

Situated in Skagit County, Washington.

P#54999

Tax Account Number: 3772-022-017-0005 P54999

Together with any personal property located thereon.

Giving and granting unto my said attorney in fact full authority and power to do and perform any and all other acts necessary or incident to the performance and execution of the powers herein expressly granted with power to do and perform all acts authorized hereby, as fully to all intents and purposes as the Grantor might or could do if personally present.

This Special Power of Attorney will cease and be of no further effect after the 15th day of April, 2003, or six (6) months from the date hereof, whichever first occurs.

WARNING: This power of attorney will result in another person having full right to encumber your real and personal property and obligate you to a debt. It is recommended that you obtain counsel from your attorney prior to execution of this document.

DATED This 11th day of April, 2003

Sergey Frazier

STATE OF WASHINGTON)
COUNTY OF _____)

On this day personally appeared before me Terry Welsh to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he/she signed the same as his/her free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 11 day of April, 2003

Notary Public in and for the State of Washington,
Residing at: Anacortes
My commission expires: 12/13/05

