

4/10/2003 Page

1 8:42AM

| Return Address                                                                                                |
|---------------------------------------------------------------------------------------------------------------|
| 105776-PE                                                                                                     |
| Skagit State Bank                                                                                             |
| PO Box 285                                                                                                    |
| Burlington WA 98233                                                                                           |
|                                                                                                               |
| Date: April 8, 2003                                                                                           |
| To: Skagit County Auditor                                                                                     |
| From: Skagit State Bank                                                                                       |
| Document Title: Release of Collateral Assignment of Rents .                                                   |
| Skagit State Bank hereby releases all interest in that certain Assignment of Lease/Rent, dated 01/29/02 and   |
| recorded on 02/04/02 under Auditor's File #200202040199 , and executed by                                     |
| Donald C Smith and Carol I Smith H&W                                                                          |
| assignor, and Skagit State Bank, as assignee.                                                                 |
| unit 4. Blda.                                                                                                 |
|                                                                                                               |
| margadu, ew Condo - 7/12 //                                                                                   |
| By: Jan Die Co Bresidant                                                                                      |
| Gary Medcalf, Vice Pres Title                                                                                 |
| State of Washington                                                                                           |
| County of Skagit                                                                                              |
| On this 8th day of April , 2003 before me, the undersigned, a                                                 |
| Notary Public in and for the State of Washington, duly commissioned and                                       |
| swom, personally appeared <u>Gary Medcalf</u> and                                                             |
| to me known to be the <u>Vice Presand</u>                                                                     |
| respectively, of Skagit State Bank the Corporation that                                                       |
| executed the foregoing instrument, and acknowledged the sleiting the said instrument                          |
| to be the free and voluntary act and deed of said Comporation, for the use and purpose                        |
| therein mentioned, and on oath stated that he is zuthorized to execute the said                               |
| instrument.                                                                                                   |
|                                                                                                               |
| Witness my hand and official seal hereto affixed the day and year first above written.                        |
|                                                                                                               |
| Linda Kay Kirschman                                                                                           |
| Notary Public in and for the State of Washington                                                              |
| Notary Public in and for the State of Washington Residing at Mount Vernon My Appointment expires May 19, 2004 |