



200304070261

Skagit County Auditor

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200301240164

Skagit County Auditor

1/24/2003 Page 1 of 2 3:35PM

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133

Tax # 5100-003-515-0000

LAND TITLE COMPANY OF SKAGIT COUNTY

104634PE

SHELTER BAY

ASSIGNMENT OF SUBLEASE

BEING RE-RECORDED TO ATTACH CORRECT NOTARY ACKNOWLEDGEMENT FOR CORPORATION

KNOW ALL MEN BY THESE PRESENT THAT:

SHIRLEY RUTH CARON, as her separate estate

Lessee(s) of a certain sublease dated the 4TH day of November, 1971
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 6th
day of May, 1976 in accordance with Short Form Sublease No. 515 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 834461
Volume 217 Pages 184-185 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

SHIRLEY RUTH CARON, as her separate estate

Assignor(s), whose address is: 5402 N. Rosepoint Way, Boise, ID 83713

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
Racanello Construction, Inc., a Washington Corporation

Assignee(s), whose address is: P.O. Box 239, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on
the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Ronald Berger to Shirley Caron under Auditor's filing No. 9502170058

THE REAL ESTATE described in said lease is as follows:

Lot No. 515, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970 in official records of Skagit
County, Washington under Auditor's Filing No. 737014

IN WITNESS WHEREOF the parties have hereto signed this instrument this 21st Day of
January, 2003

Assignor(s)Assignee(s)

**Racanello Construction, Inc.,
a Washington Corporation**


SHIRLEY RUTH CARON



Robert Racanello, President


1637
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

3041
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

APR 07 2003

JAN 24 2003

Amount Paid \$0
Skagit County Treasurer
By:  Deputy

Amount Paid \$
Skagit Co. Treasurer
By:  Deputy

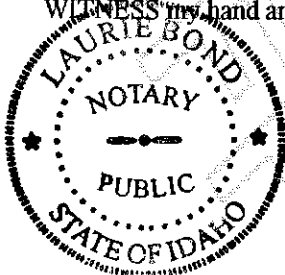
STATE OF ~~WA~~ Idaho)
COUNTY OF ~~Skagit~~ Adair) SS.

On this 24th day of January, 2003, before me, the undersigned, a Notary Public in
and for the State of Washington, duly commissioned and sworn, personally appeared

SHIRLEY RUTH CARON

To me known to be the individual described in and who executed the foregoing instrument and acknowledged
to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and
purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Laurie Bond
Notary public in and for the State of

Idaho
Residing at Sedro-Woolley Idaho

My Commission Expires 9/11/06

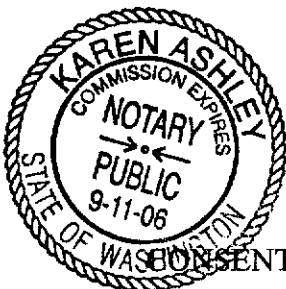
STATE OF WA)
COUNTY OF Skagit) SS.

On this 23rd day of January, 2003, before me, the undersigned, a Notary Public in
and for the State of Washington, duly commissioned and sworn, personally appeared

Robert Racanello

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged
to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and
purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

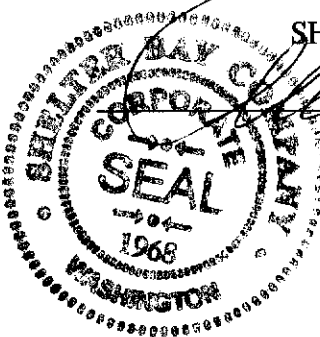


Karen Ashley
Notary Public in and for the State of
WA
Residing at Sedro-Woolley
My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent
to the above assignment of the aforesaid Sublease, subject to payments being made from
time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of
sublease, annual lease payments and maintenance fees and assessments for Shelter Bay
Community, Inc. as they become due. This consent does not relieve the Assignor(s) from
the obligation to make said payments in the event the Assignee(s) does not make said
payment, and by this consent Shelter Bay Company does hereby consent to the assignment
of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval
of the Board of Trustees of Shelter Bay Community, Inc.

Date: 1/24/03



SHELTER BAY COMPANY

Allan F. Osberg, President



200304070261
Skagit County Auditor

ACKNOWLEDGMENT

ATTACHED TO and made a part
of Assignment of Sublease

STATE OF WASHINGTON

County of Skagit

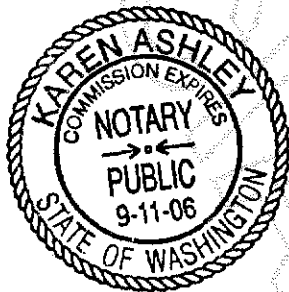
SS:

I certify that I know or have satisfactory evidence that Robert Racanello

is the person who appeared before
me, and said person acknowledged that he signed this instrument, on oath stated that he is
authorized to execute the instrument and acknowledge it as the President
of Racanello Construction, Inc.

to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: January 23rd, 2003



Karen Ashley
Karen Ashley

Notary Public in and for the State of WASHINGTON

Residing at Sedro-Woolley

My appointment expires: 09/11/06



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Skagit County Auditor