AFTER RECORDING RETURN TO: KeyBank National Association Attn: Mylang Tran, WA31-18-0386 601 108th Avenue NE, 3rd Floor Bellevue, WA 98004 (425) 709-4316



FULL RECONVEYANCE

LOAN NO .:

1188895-9001

GRANTOR(S):

KABALO HEIGHTS, L.L.C, a Washington Limited Liability Company

301 116th Avenue, Suite 570, Bellevue, WA 98004

GRANTEE (LENDER):

KEYBANK NATIONAL ASSOCIATION, a national bank

601 108th Avenue NE, 3rd Floor, MS: WA-31-18-0386, Bellevue, WA 98004

GRANTEE (TRUSTEE): PSM FINANCIAL MANAGEMENT CORP., a Washington corporation

601 108th Avenue NE, 3rd Floor, MS: WA31-18-0386, Bellevue, WA 98004

THE UNDERSIGNED AS TRUSTEE UNDER THAT CERTAIN DEED OF TRUST DATED SEPTEMBER 10, 1999 IN WHICH KABALO HEIGHTS, L.L.C., IS GRANTOR, AND KEYBANK NATIONAL ASSOCIATION, A NATIONAL BANK IS BENEFICIARY, RECORDED ON SEPTEMBER 17, 1999 AS AUDITOR'S FILE NO. 199909170105, RECORDS OF SKAGIT COUNTY, WASHINGTON, HAVING RECEIVED FROM THE BENEFICIARY UNDER SAID DEED OF TRUST A WRITTEN REQUEST TO RECONVEY, RECITING THAT THE OBLIGATIONS SECURED BY THE DEED OF TRUST HAVE BEEN FULLY SATISFIED, DOES HEREBY RECONVEY, WITHOUT WARRANTY, TO THE PERSON(S) ENTITLED THERETO ALL OF THE RIGHT, TITLE AND INTEREST NOW HELD BY SAID TRUSTEE IN AND TO THE PROPERTY DESCRIBED IN SAID DEED OF TRUST.

Dated: March 5, 2003

PSM FINANCIAL MANAGEMENT CORP.

Carol A. Lee, Vice President

STATE OF WASHINGTON COUNTY OF KING

I certify that I know, or have satisfactory evidence, that Carol Lee is the person who appeared before me, and said person acknowledged that she signed this instrument, and on oath stated that she was authorized to execute the instrument and acknowledged it as the Vice President of PSM Financial Management Corp., to be the free and voluntary act of such party, for the uses and purposes mentioned in the instrument.

Dated: March 5, 2003

Printed Name: Notary Public in and for the State of Washington Residing in: <u>Seattle</u>

My commission expires: