After Recording Mail to:

Name:

POEPLES BANK

Address:

PO BOX 233

City and State: LYNDEN, WA 98264

Skagit County Auditor

3/18/2003 Page

1 11:28AM

FULL RECONVEYANCE

ISLAND TITLE COMPANY

A-2000/2135/F22

Your No.: 5021904-201

The undersigned as trustee under that certain Deed of Trust, dated November 29, 2001, in which JOHN R. COX AND ASSICIATES, LLC,, is grantor and PEOPLES BANK, is beneficiary, recorded on November 29, 2001, as Auditor's File No. 200111290111, in Official Records of SKAGIT County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey. without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

Dated March 8, 2003.

ISLAND TITLE COMPANY

Trustee

Βv

MARTIN E. LEHR, Vice President

STATE OF WASHINGTON) ss: COUNTY OF SKAGIT

On this 8th day of March, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and swom, personally appeared Martin E. Lehr to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Michele R. Freeman, Notary Public in and for the

State of Washington residing at Burlington

My commission expires: 01/25/05