

Return Address:
Land Title Company
2801 Commercial Avenue, Suite #2
Anacortes, WA 98221



200303170004
Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY 105488-PAE

Document Title(s) (for transactions contained therein): 1. Subordination Agreement 2. 3. 4.
Reference Number(s) of Documents assigned or released: (on page of documents(s)) 200109210060 20030317 0003 200109210060
Grantor(s) 1. WELLS FARGO BANK, N.A. (HOME EQUITY CHARTER BANK) 2. mcmillan, David M 3. mcmillan, David M 4. mcmillan, Nora B
Additional Names on page _____ of document.
Grantee(s) 1. WELLS FARGO HOME MORTGAGE, INC. 2. 3. 4.
Additional Names on page _____ of document.
Legal Description (abbreviated i.e. lot, block, plat or section, township, range) Ptn NE ¼ of NE ¼ of SW ¼, 30-35-2 E W.M.
Additional legal is on page _____ of document.
Assessor's Property Tax Parcel/Account Number P33163/350230-0-189-0004
The Auditor/Recorder will rely on information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

Space above line for recording purposes.

6511376403001

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this **6th** day of **March, 2003**, by and between **Wells Fargo Bank, N.A. (Home Equity Charter Bank)** a national bank with its headquarters located at **420 Montgomery Street, San Francisco, CA** (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.**, with its main office located in the State of **Iowa** (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **August 30, 2001** executed by **David Mattison McMillan and Nora Brydges McMillan, husband and wife**(the "Debtor") which was recorded in the county of **Skagit, State of Washington**, as **200109210060** on **September 21, 2001** (the "Subordinated Instrument") covering real property located in **Anacortes** in the above-named county of **Skagit, State of Washington**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of **\$ 274,200.00**. Recorded 3/17/03 Auditors # 200303170003

Lien Holder has agreed to execute and deliver this Subordination Agreement.



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UNRECORDED
ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of **Washington**. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK, N.A.
(Home Equity Charter Bank)

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

By: Kathleen L. McClelland
Title: Asst. Vice President





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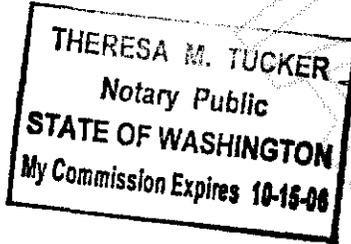
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STATE OF Washington)
) SS.
COUNTY OF Pierce)

The foregoing instrument was acknowledged before me this 6th day of March,
2003, by Kathleen L. McClelland, Asst. Vice President of **Wells Fargo Bank, N.A.**
(Home Equity Charter Bank) (bank officer name and title) (name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires: 10/15/06





Notary Public



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That portion of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 30, Township 35 North, Range 2 East, W.M., described as follows:

Beginning at a point on the South line of 38th Street as laid out in the City of Anacortes, 108.84 feet West of the West line of V Avenue produced;
thence West along the South line of said 38th Street, 70.0 feet;
thence South parallel to the West line of V Avenue, 220.0 feet;
thence East 70.0 feet;
thence North 220.0 feet to the point of beginning,

EXCEPT that portion lying within the West 360 feet of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 30, if any.

Situate in the County of Skagit, State of Washington.



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