



200303140187
Skagit County Auditor

3/14/2003 Page

1 of

4 2:00PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

FIRST AMERICAN TITLE CO.
BT2832E

KNOW ALL MEN BY THESE PRESENT THAT:

DONALD J. OLDOW, Trustee of the **Donald J. Oldow Declaration of Trust** and **PAMELA F. OLDOW**, Trustee of the **Pamela F. Oldow Declaration of Trust**, with each trust owning an undivided equal interest as Tenants in common, Trust agreement dated 8/27/1981.

Lessee(s) of a certain sublease dated the 22nd day of April, 1977
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 1st day of August, 1978 in accordance with Short Form Sublease No. 887 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 884688
Volume 327 Pages 290-291 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
DONALD J. OLDOW, Trustee of the **Donald J. Oldow Declaration of Trust** and **PAMELA F. OLDOW**, Trustee of the **Pamela F. Oldow Declaration of Trust**, with each trust owning an undivided equal interest as Tenants in common, Trust agreement dated 8/27/1981.
Assignor(s), whose address is: 177 Suquamish, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **STEPHEN R. LYDON** and **PAULINE JANE LYDON**, Co-Trustees of the **Lydon Family Trust** dated **August 15, 2001**

Assignee(s), whose address is: 2057 Lemon Avenue, Escondido, CA 92029

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of **\$675.00** is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Richard and Janet Hayes to Donald and Pauline Oldow Trusts, under Auditor's file No. 9609300192

THE REAL ESTATE described in said lease is as follows:

Lot No. 887, "AMENDED SURVEY OF SHELTER BAY DIVISION NO. 5", as recorded June, 2, 1976, in official records of Skagit County, Washington under Auditor's Filing No. 836134

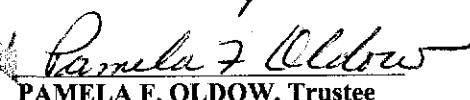
IN WITNESS WHEREOF the parties have hereto signed this instrument this 7th Day of MARCH 2003

Assignor(s)

Assignee(s)

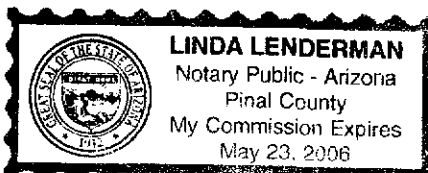

DONALD J. OLDOW, Trustee

STEPHEN R. LYDON, Trustee


PAMELA F. OLDOW, Trustee

PAULINE JANE LYDON, Trustee

STATE OF Az)
COUNTY OF Pinal) SS.



On this 7th day of MARCH 2003 before me, the undersigned, a Notary Public in and for the State of AZ, duly commissioned and sworn, personally appeared

DONALD J. OLDOW and PAMELA F. OLDOW

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

1180
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

Linda Lenderman
Notary public in and for the State of

MAR 14 2003

Amount Paid \$ 3009.51
Skagit County Treasurer
By: mm Deputy

Residing at Pinal, County
My Commission Expires 5/23/2006

STATE OF)
COUNTY OF) SS.

On this _____ day of _____, before me, the undersigned, a Notary Public in and for the State of _____, duly commissioned and sworn, personally appeared

STEPHEN R. LYDON and PAULINE JANE LYDON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of

Residing at _____
My Commission Expires: _____

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 3/11/03



SHELTER BAY COMPANY

Allan F. Osberg, President



200303140187
Skagit County Auditor

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

DONALD J. OLDOW, Trustee of the Donald J. Oldow Declaration of Trust and **PAMELA F. OLDOW**, Trustee of the Pamela F. Oldow Declaration of Trust, with each trust owning an undivided equal interest as Tenants in common, Trust agreement dated 8/27/1981.

Lessee(s) of a certain sublease dated the 22nd day of April, 1977
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 1st day of August, 1978 in accordance with Short Form Sublease No. 887 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 884688
Volume 327 Pages 290-291 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
DONALD J. OLDOW, Trustee of the Donald J. Oldow Declaration of Trust and **PAMELA F. OLDOW**, Trustee of the Pamela F. Oldow Declaration of Trust, with each trust owning an undivided equal interest as Tenants in common, Trust agreement dated 8/27/1981.
Assignor(s), whose address is: 177 Suquamish, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **STEPHEN R. LYDON and PAULINE JANE LYDON**, Co-Trustees of the Lydon Family Trust dated August 15, 2001

Assignee(s), whose address is: 2057 Lemon Avenue, Escondido, CA 92029

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of **\$675.00** is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Richard and Janet Hayes to Donald and Pauline Oldow Trusts, under Auditor's file No. 9609300192

THE REAL ESTATE described in said lease is as follows:

Lot No. 887, "AMENDED SURVEY OF SHELTER BAY DIVISION NO. 5", as recorded June, 2, 1976, in official records of Skagit County, Washington under Auditor's Filing No. 836134

IN WITNESS WHEREOF the parties have hereto signed this instrument this 6 Day of

MARCH, 2003

Assignor(s)

DONALD J. OLDOW, Trustee

PAMELA F. OLDOW, Trustee

Assignee(s)

STEPHEN R. LYDON, Trustee

PAULINE JANE LYDON, Trustee



200303140187
Skagit County Auditor

STATE OF)
) SS.
COUNTY OF)

On this _____ day of _____, before me, the undersigned, a Notary Public in and for the State of _____, duly commissioned and sworn, personally appeared **DONALD J. OLDOW and PAMELA F. OLDOW**
To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

1180
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

Notary public in and for the State of _____

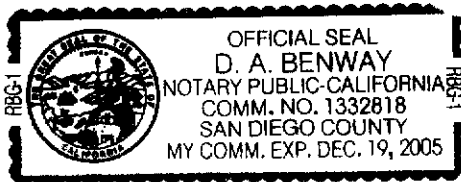
MAR 14 2003

Amount Paid \$ 3009.57
Skagit County Treasurer
By: *man* Deputy
Residing at _____
My Commission Expires _____

STATE OF *CALIFORNIA*)
) SS.
COUNTY OF *SAN DIEGO*)

On this *6* day of *MARCH* *2003*, before me, the undersigned, a Notary Public in and for the State of *CALIFORNIA*, duly commissioned and sworn, personally appeared **STEPHEN R. LYDON and PAULINE JANE LYDON**
To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



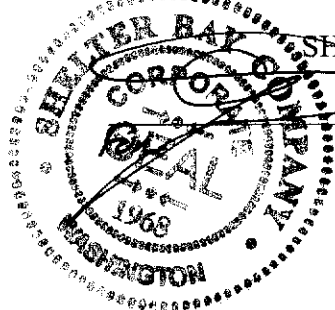
[Signature]
Notary Public in and for the State of *CALIFORNIA*
Residing at *ESCONDIDO*
My Commission Expires: *12-19-2005*

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date:

3/4/03



SHELTER BAY COMPANY

[Signature]
Allan F. Osberg, President



200303140187
Skagit County Auditor