



200303140166
Skagit County Auditor

3/14/2003 Page 1 of 2 12:09PM

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33308
Seattle, WA 98133

C25P2V
STD3061

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

ISLAND TITLE CO.

KNOW ALL MEN BY THESE PRESENT THAT:

RICK J. BALAM, SR. AND KATHRYN G. BALAM, HUSBAND AND WIFE

Lessee(s) of a certain sublease dated the 1ST day of OCTOBER, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 18TH day of MARCH, 1983 in accordance with Short Form Sublease No. 290 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8303180064 Volume 508 Pages 310-311 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

RICK J. BALAM and KATHRYN G. BALAM, husband and wife

Assignor(s), whose address is: P O BOX 594, TWISP, WA 98856

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **LORI A. DYE, a single person**

Assignee(s), whose address is 290 Soleduck Place, La Conner, Wa 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Gary L. Pierson to Rick J. Balam and Kathryn G. Balam under Auditor's filing No. 9206090092

THE REAL ESTATE described in said lease is as follows:

Lot 290, REVISED MAP SURVEY OF SHELTER BAY DIV. 2 Tribal and Allotted Lands of Swinomish Indian Reservations, as recorded March 17, 1970, in Volume 43 of Official Records, pages 833 through 838, under Auditor's File No. 737013, records of Skagit County, Washington.

Tax Account No. 5100-002-290-0000

IN WITNESS WHEREOF the parties have hereto signed this instrument this 28th Day of February 2003

Assignor(s)

Rick J. Balam
RICK J. BALAM

Kathryn G. Balam
KATHRYN G. BALAM

Assignee(s)

Lori A. Dye
LORI A. DYE

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

1176

MAR 14 2003

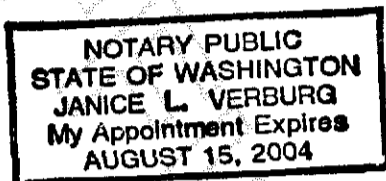
Amount Paid \$ 2363.85
Skagit Co. Treasurer
By [Signature] Deputy

STATE OF Washington)
COUNTY OF Snohomish) SS.

On this 28th day of February, 2003 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared RICK J. BALAM and KATHRYN G. BALAM

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Janice L. Verburg
Notary public in and for the State of Washington

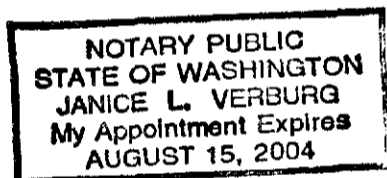
Residing at Bellingham
My Commission Expires 8/15/04
Janice L. Verburg

STATE OF Washington)
COUNTY OF Snohomish) SS.

On this 28th day of February, 2003 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared LORI A. DYE

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Janice L. Verburg
Notary Public in and for the State of Washington
Residing at Bellingham
My Commission Expires: 8/15/04
Janice L. Verburg

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date:

3/3/03

Allan F. Osberg
Allan F. Osberg, President



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Skagit County Auditor