



200303130039

Skagit County Auditor

3/13/2003 Page

1 of

11:17AM

PROMISSORY NOTE

(interest extra)

\$ 52275³³ 3-4-03
(date)
FOR VALUE RECEIVED, LEONARD & KAREN KUTKEY
promise to pay JAMES & RHONDA ZEVELY
or order, at 4806 HARBOR VIEW PLACE, ANACORTES, WA.
the sum of FIFTY TWO THOUSAND TWO HUNDRED SEVENTY FIVE & ³³/₁₀₀
(52275³³) with interest from 3-4-03
on unpaid principal at the rate of ONE (1.0 %) percent per annum;
interest payable AT PAYOFF
principal payable in installments of 1 Lump sum
(\$) or more on the day of each month, beginning on the
day of and continuing until the said principal and interest have been paid.

Prior to 4-15-03

3816-014-016-0001

2801 Shannon Pt Rd Lots 15-16 Pt 14 B114 1st Plat Ship Harbor
Should default be made in payment of any installment of principal or interest when due, the whole sum of
principal and interest shall become immediately due at the option of the holder of this note.

Principal and interest payable in lawful money of the United States.

If action be instituted on this note, Maker agrees to pay such sum as the Court may fix as attorney's fees.

This note is secured by a

of even date.

[Signature]
[Signature]
[Signature]
WELLS FARGO (RUSSELL MACKENZIE) ck# 756 DATED 3-4-03