



200303110084
Skagit County Auditor

3/11/2003 Page 1 of 2 11:30AM

Return Address:

LAND TITLE COMPANY OF SKAGIT COUNTY

104953PE

Document Title(s) (or transactions contained therein):

1. Subordination Agreement
- 2.

Reference Number(s) of Documents assigned or released:

200302060096

on page of _____ of document

200303110

Grantor(s) (Last name, First, Middle Initial)

1. Household Finance
2. Jennifer M. Donovan
- 3.
4. _____ Additional names on page _____ of document.

Grantee(s) (Last name, First, Middle Initial)

1. Wells Fargo Home Mortgage
- 2.
- 3.
4. _____ Additional names on page _____ of document.

Legal description: (Lot, block, plat name, section-township-range)

Lot 34 Evergreen Acres Div 1

_____ Additional legal is on page _____ of document.

Assessor's Property Tax Parcel Account Number(s):

4182-000-034-0002

Subordination Agreement

931300-00-888744

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

- HOUSEHOLD FINANCE CORPORATION III referred to herein as "subordinator", is the owner and holder of a mortgage dated FEB. 4, 2003, which is recorded in volume NA of Mortgages, page NA, under auditor's file No. 0060096 records of SKAGIT County. ** 200302060096
 - WELLS FARGO HOME MORTGAGE referred to herein as "lender" is the owner and holder of a mortgage dated 3/5/03, executed by JENNIFER M. DONOVAN (which is recorded in volume of Mortgages, page, under auditor's file No. 20030311 0083, records of Skagit County (which is to be recorded concurrently herewith). NOT TO EXCEED \$69,200
 - JENNIFER M. DONOVAN referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
 - In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing there under, including any extension or renewal thereof.
 - "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
 - It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
 - This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
 - The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.
- Executed this 3 day of March 2003

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN THE MOVEMENT OF THE LAND, IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Beatriz y Montenegro
Vice President
Beatriz y Montenegro

J. Menza
Asst. Secretary
J. Menza

STATE OF WASHINGTON }
COUNTY OF } ss.

STATE OF WASHINGTON FL }
COUNTY OF DuPage } ss.

On this day personally appeared before me to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

On this 3 day of March, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared *Beatriz y Montenegro* and *J. Menza* to me known to be the Vice-President and Asst. Secretary, respectively of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

GIVEN under my hand and official seal this day of

Witness my hand and official seal hereto affixed the day and year first above written.
Karen Tomblinson
Notary Public in and for the State of Washington, FL
residing at *Elmhurst*
My appointment expires: *4/19/06*

