

WHEN RECORDED RETURN TO:

Skagit State Bank
1400 Commercial Ave, P O Box 36
Anacortes, WA 98221



200303110066

Skagit County Auditor

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WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es))

SHIP HARBOR INN TIN: 91-1411180
5316 FERRY TERMINAL RD
ANACORTES, WA 98221-4043

2. Grantee(s)/Assignee/Beneficiary:

Skagit State Bank
1400 Commercial Ave
P O Box 36
Anacortes, WA 98221

3. Assignee(s) of Secured Party(ies):

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number:

Short Legal Description: LOTS 15-16 21-22 Normand woods et al

Additional on page 2

Additional on page _____

Assessor's Tax Parcel ID#: **3808-000-022-0002**

See Attached Exhibit 1 to UCC-2

Financing Statement dated February 28, 2003.

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Furniture & Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds); including but not limited to:

See Attached Schedule "A".

4. ☒ The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

- (a) ☐ already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
- (b) ☐ which is proceeds of the original collateral described above in which a security interest was perfected, or
- (c) ☐ as to which the recording has lapsed, or
- (d) ☐ acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked:

complete as applicable for (a), (b), and (c):

Original recording number _____

Office where recorded _____

Former name of debtor(s) _____

Dated 3/11/2003

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 1 - COUNTY AUDITOR

Skagit State Bank

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

EXHIBIT TO UCC-2 FINANCING STATEMENT

February 28, 2003

DEBTORS:

SHIP HARBOR INN (TIN: 91-1411180)

MAILING ADDRESS:

5316 FERRY TERMINAL RD, ANACORTES, WA 98221-4043

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY:

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: PARCEL "A":

Lots 15, 16, 21, and 22 and all of that portion of Lots 9 and 10, lying Northerly of that certain strip of land conveyed to the City of Anacortes by deed dated May 6, 1959 and recorded June 15, 1959 under Auditor's File No. 581811 in Volume 302 of Deeds, page 699, all being in "PLAT OF NORMAN & WOOD'S SUB-DIVISION", as per plat recorded in Volum 4 of Plats, page 56, records of Skagit County, Washington.

PARCEL "B":

That portion of Lots 13 and 14 lying North of that certain strip of land (State Highway 20) conveyed to the City of Anacortes by deed dated May 15, 1959, recorded June 15, 1959, under Auditor's File No. 581814, records of Skagit County, Washington; and all of Lots 17 through 20, inclusive; all of said lots above referred to being in "PLAT OF NORMAN & WOOD'S SUB-DIVISION", as per plat recorded in Volum 4 of Plats, page 56, records of Skagit County, Washington.

PARCEL "C":

That portion of Lots 11 and 12, "PLAT OF NORMAN & WOOD'S SUB-DIVISION", as per plat recorded in Volume 4 of Plats, page 56, records of Skagit County, Washington, lying Northerly of a tract of land conveyed to the City of Anacortes by Deeds recorded June 15, 1959, under Auditor's File Nos. 581802 and 581814, records of Skagit County, Washington.

All of the above being Situated in the City of Anacortes, County of Skagit, State of Washington.

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY:

All Furniture & Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds); including but not limited to:

See Attached Schedule "A".



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This Exhibit is executed on the same date as the UCC-2 Financing Statement by Skagit State Bank and the undersigned.

Kandy M. Heathhouse
Signature(s) of Debtor(s)

Skagit State Bank
By: *Laura L. Miles CC*
Signature(s) of Secured Party (ies)

SCHEDULE "A" – SHIP HARBOR INN

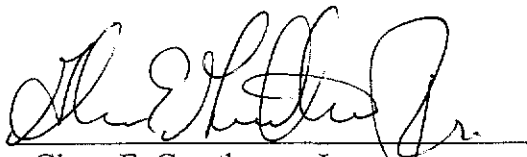
All Furniture, Fixtures, Machinery and Equipment together with all tools, parts, accessories, repairs, improvements and accession thereto, replacements, additions, and substitutions used in the operation of Ship Harbor Inn, 5316 Ferry Terminal Road, Anacortes, WA 98221 now existing or hereafter at any time acquired during the continuance of this Security Agreement, including but not limited to the following:

ALSO: All signs, office furniture and equipment, including chairs, desks, fax machines, adding machines, filing cabinets, copiers, typewriters, computer systems, software, phone systems and security systems; tables, chairs, lamps, beds, sofas, dressers, nightstands, TV armoires, televisions, refrigerators, range/ovens, microwaves, carpeting, cabinets, miscellaneous motel equipment, washing machines, dryers, cash registers, counters, toilets, bathtubs and showers, sheets, blankets, pillows, bedspreads, towels and miscellaneous linens, draperies, air conditioners, ice machines, lighting, light fixtures, hand tools, etc.


All of the above being on property owned by the Debtors located at Ptn Lts 15 & 16, all Lts 21 & 22, Ptn Lts 9 & 10, PLAT OF NORMAN & WOOD'S Sub-Division, Skagit County, Washington, commonly known as 5316 Ferry Terminal Road, Anacortes, WA.

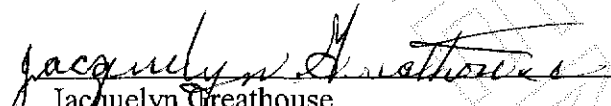
Signed at Anacortes, Washington
this 28th day of February, 2003.

SHIP HARBOR INN:


Glenn E. Greathouse, Jr


Kandy M. Greathouse


Glenn E. Greathouse, Sr


Jacquelyn Greathouse



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