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RETURN TO:

SHELTER BAY COMPANY P.O. Box 33358 Seattle, WA 98133

Tax # 5100-002-286-0000

105133-PE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: JOHN A. MARTIN and LOIS K. MARTIN, husband and wife

Lessee(s) of a certain sublease dated the 8th day of August, 1974 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 12th day of August, 1974 in accordance with Short Form Sublease No. 286 (Master Lease No. 5020 Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 804812 Volume 157 Pages 471-472 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JOHN A. MARTIN and LOIS K. MARTIN, husband and wife Assignor(s), whose address is: P.O. Box 216, Sloan Beach, CA 92075

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said SHIRLEY CARON, a married woman, as her separate estate Assignee(s), whose address is: 5402 N. Rosepoint Way, Boise ID 83713

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Lawrence and Marian Brammer to John and Lois Martin under Auditor's file No. 864114

THE REAL ESTATE described in said lease is as follows:

Lot No. 286, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's File No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this 14th February, 2003

Assignor(s)

Assignee(s)

SHIRLEY CA

LOIS K. MARTIN

SKAGIT COUNTY WASHINGTON - REAL COTATE EXCISE TAX

MAA 1 0 2000

Amount Paid \$

STATE OF California)

COUNTY OF San Dig

day of February, 2003 before me, the undersigned, a Notary Public in and for the State of ton Cal for a Aduly commissioned and sworn, personally appeared JOHN A. MARTIN and LOIS K. MARTIN

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Notary public in and for the State of Ca / for nin

Residing at SA > My Commission Expires 0

STATE OF Idaho

COUNTY OF ada

) SS.

On this 2-1 strain day of February, 2003 before me, the undersigned, a Notary Public in and for the State of duly commissioned and sworn, personally appeared

SHIRLEY CARON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

nivinand and official seal hereto affixed the day and year in this certificate above written

Notary Public in and for the State of State

Residing at Cosse My Commission Expires: 5/9/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community. Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Company, Inc.

> SHELTER **COMPANY**

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