

3/6/2003 Page

1 of 7

7 2:21PM

Parcel_No.:

360326-1-003-0000/P48303

Legal Desc.:

Ptn E½, 26-36-3 aka Ptn Tr A, Survey 9202130038

OUIT CLAIM DEED

THE GRANTOR, IP Forestry, LLC, a Washington limited liability company, for and in consideration of NO MONETARY CONSIDERATION, boundary line adjustment purposes only, conveys and quit claims to IP Forestry, LLC, a Washington limited liability company, THE GRANTEE, the following described real estate, situated in the County of Skagit, State of Washington, together with all after acquired title of the Grantor therein:

As attached hereto as Exhibit "A"

The above described property will be combined or aggregated with contiguous property owned by the grantee and legally described on Exhibit "B" attached hereto. This boundary adjustment is not for the purposes of creating an additional building lot.

DATED this 29 day of September, 2002.

IP Forestry, LLC

By: Gordon R. Iverson, Pres.

C & G Timber, Inc. Managing Member SKAGIT COUNTY WASHINGTON BEAL ESTATE EXCISE TAX

MAR 0 6 2003

Amount Faid S Skagit en Treasurer By Deputy STATE OF WASHINGTON

County of Skagit

I hereby certify that I know or have satisfactory evidence that Gordon R. Iverson is the person who personally appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of C & G Timber, Inc., Managing Member of IP Forestry, LLC, to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated this 315th day of September, 2002.

SA CASSION EXOLINATION OF WASHING

Notary Public in and for the State of Washington, residing at Cicar Cake.

My appointment expires 2/1/05

BOUNDARY ADJUSTMENT
Reviewed and approved
in accordance with S.C.
Code Chapter 14.18

Date: 9/24/2002

2 0 0 3 0 3 0 6 0 1 1 9 Skagit County Auditor

3/6/2003 Page

2 of

EXHIBIT A

Description of Boundary Line Adjustment Parcel
Taken from Tract "E' shown in the survey map recorded in Book 12 of surveys on pages 99
and 100 filed under Auditor's File Number 9202130038, records of Skagit county
Washington

A portion of said Tract "E" in the east ½ of section 26, Township 36 North, Range 3 East, W.M., described as follows:

Beginning at the center ¼ section of section 26; Thence North along west line of said Tract"E" also known as the Southwest ¼ of the Northeast ¼, a distance of 396.76 feet; Thence North 89°16'35" East parallel to the North line of Said Tract "E", a distance of 150.00 feet; Thence South 01°10'51" West parallel to the West line of said Tract "E", a distance of 531.70 feet; Thence South 22°13'42" West, a distance of 417.66 feet to the Southwest corner of said Tract "E"; Thence North along west line of said Tract "E" also known as the Northwest ¼ of the Southeast ¼, a distance of 523.54 feet to the point of beginning.

Containing 108,900 Square Feet.

Situate in the county of Skagit, State of Washington.

200303060119 Skagit County Auditor

3/6/2003 Page

3 of

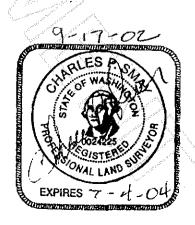


EXHIBIT B

Description of Boundary Line Adjustment Parcel

Taken from Tract "A" as shown on record of survey map recorded in Book 12 of surveys on

pages 99 and 100 filed under Auditor's File Number 9202130038, records of Skagit county
Washington.

That portion of Tract "A" of said survey map in the Southwest ¼ of the Northeast ¼ of section 26, Township 36 North, Range 3 East, W.M., described as follows:

Beginning at the Southwest corner of said Tract "A"; Thence North along west line of said Tract "A", a distance of 178.38 feet; Thence East parallel to the south line of Tract "A", a distance of 661.73 feet to the Northwest corner of Tract "F" as shown in said survey map; Thence South along the west line of Tract "F", a distance of 178.37 feet to the Northeast corner of Tract "E" of said survey map; Thence West along the North line of Tract "E", a distance of 663.15 feet to the point of beginning.

Containing 118,048 Square Feet.

Situate in the County of Skagit, State of Washington.

200303060119 Skagit County Auditor

3/6/2003 Page

4 of

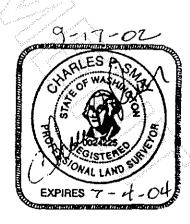


Exhibit "B"

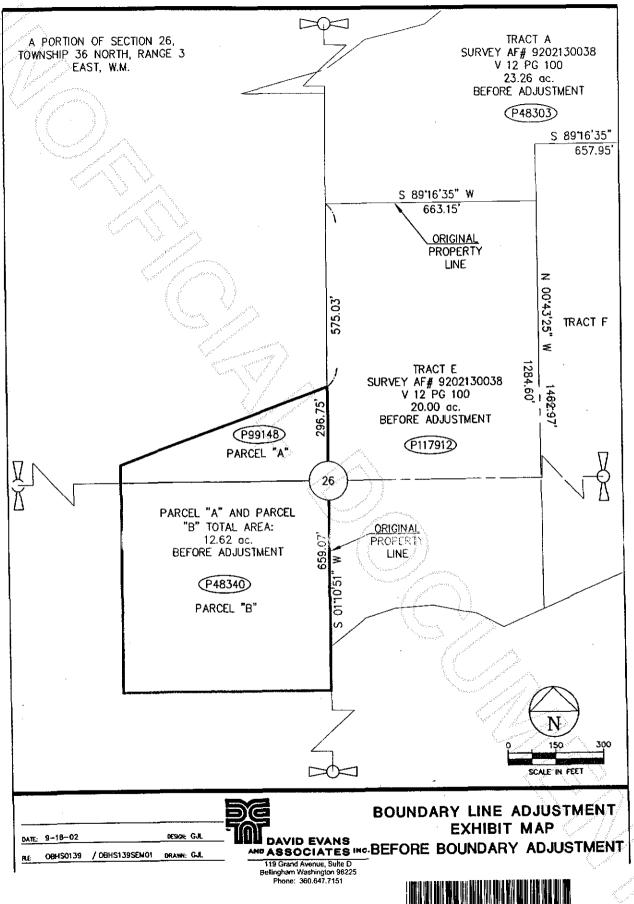
Tract "E" of Survey recorded February 13, 1992, in Volume 12 of Surveys, page 100, under Auditor's File No. 9202130038, and being a portion of the East ½ of Section 26, Township 36 North, Range 3 East, W.M.

Situate in the County of Skagit, State of Washington.

200303060119 Skagit County Auditor

3/6/2003 Page

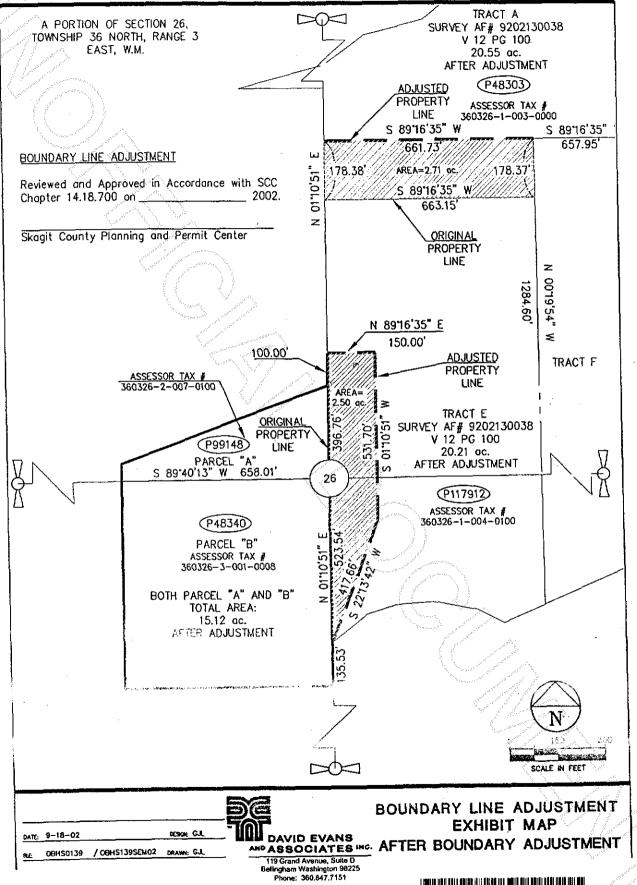
5 of



200303060119 Skagit County Auditor

3/6/2003 Page

6 of



200303060119 Skagit County Auditor