

When Recorded Return To:

Principal Residential Mortgage  
ATTN: RELEASE, H1  
711 High Street  
Des Moines, IA 50392-0665

200303040079  
Skagit County Auditor  
3/4/2003 Page 1 of 1 10:04AM

**Appointment of Successor Trustee**

Principal Residential Mortgage, Inc. #:1537842-5 "WELCH" Skagit, Washington VRU #: 8886796377

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust Described as follows:

Original Trustor : MICHAEL WELCH AND JUNELL WELCH, HUSBAND AND WIFE

Original Beneficiary : WHIDBEY ISLAND BANK

Dated: 04/06/2001 Recorded: 04/11/2001 as Instrument No.: 200104110160 In the County of Skagit State of Washington

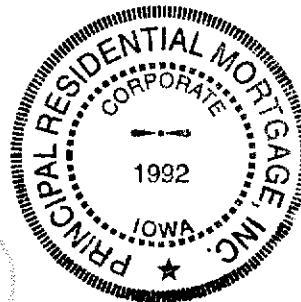
Property Address : 1210 18TH STREET, ANACORTES, WA 98221

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FIDELITY NATIONAL TITLE INSURANCE COMPANY whose address is 15661 Red Hill Avenue, Suite 200, Tustin, CA 92780 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.  
On February 12th, 2003

By:   
S.K. OLSON, SENIOR VICE PRES. &  
SEC., SERVICING



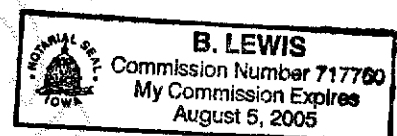
STATE OF Iowa  
COUNTY OF Polk

On February 12th, 2003, before me, B. LEWIS, a Notary Public in and for Polk County, in the State of Iowa, personally appeared S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,



B. LEWIS  
Notary Expires: 08/05/2005 #717760



(This area for notarial seal)