

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33333
Seattle, WA 98133



200302250130
Skagit County Auditor
2/25/2003 Page 1 of 2 4:18PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

ISLAND TITLE CO.

KNOW ALL MEN BY THESE PRESENT THAT:

BLAKE DOWEN, married as his separate property

ACCOMMODATION RECORDING

Lessee(s) of a certain sublease dated the 1st day of July, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 29th
day of July, 1974 in accordance with Short Form Sublease No. 161 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 804217
Volume 156 Pages 308-309 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

BLAKE DOWEN, married as his separate property

Assignor(s), whose address is: 549 Industrial Drive, Bldg. 3, Tukwila, WA 98188

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
STEVEN B. DOWEN, married as his separate property

Assignee(s), whose address is: 549 industry Drive, Bldg. 3, Tukwila, WA 98188

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of **\$495.00** is due and payable on
the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Jan and Paula Young to Steven B. Downen, under Auditor's filing No. 8109110017

Tax # 5100-002-161-0000, P-84158

THE REAL ESTATE described in said lease is as follows:

Lot No. 161, Survey of Shelter Bay Division No. 2 as recorded June, 27, 1969 in official records of Skagit
County, Washington under Auditor's filing No. 728258.

Together with the following described parcel:

Beginning at the Southeast corner of Lot 161; thence South 66°00'00" East to the intersection with the line of
mean high tide; thence Northeasterly along the line of mean high tide to the intersection with a line projected
South 36°30'00" East from the eastern most corner of Lot 161; thence North 36°30'00" West to the eastern
most corner of Lot 161; thence South 24°00'00" West a distance of 61.74 feet to the point of beginning.
Subject to easement of record.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 14th Day of

February, 2003,

Assignor(s)

BLAKE DOWEN

Assignee(s)

STEVEN B. DOWEN

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

#847

FEB 25 2003

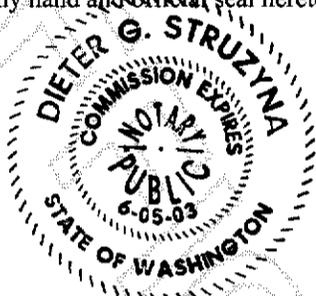
Amount Paid \$
Skagit Co. Treasurer
By Deputy

STATE OF *Washington*)
) SS.
COUNTY OF *King*)

On this *14th* day of *February*, *2003* before me, the undersigned, a Notary Public in and for the State of *Washington*, duly commissioned and sworn, personally appeared
BLAKE DOWEN

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Dieter G. Struzyna
Notary public in and for the State of
Washington
Residing at *Kirkland*
My Commission Expires *6/05/03*

STATE OF *Washington*)
) SS.
COUNTY OF *King*)

On this *14th* day of *February*, *2003* before me, the undersigned, a Notary Public in and for the State of *Washington*, duly commissioned and sworn, personally appeared
STEVEN B. DOWEN

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Dieter G. Struzyna
Notary Public in and for the State of
Washington
Residing at *Kirkland*
My Commission Expires: *6/05/03*

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Allan F. Osberg
Allan F. Osberg, President

Date: *2/18/03*



200302250130
Skagit County Auditor