

When Recorded Return to:  
Great Northwest Investments Inc.  
PO Box 2505  
Mount Vernon WA 98273



200302190128  
Skagit County Auditor

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M13639

**ASSIGNMENT OF FRACTIONAL INTEREST AGREEMENT**

Date: 9/21/00

**PARTIES:**

r. GREAT NORTHWEST INVESTMENTS INC., CONSTANCE S. WEECH, PRESIDENT

at: PO BOX 2505 MOUNT VERNON WA 98273

r. MID OHIO SECURITIES CORP., FBO THOMAS L. ALLEN IRA #16603

at: PO BOX 1529, ELYRIA OH 44036

DESCRIPTION: Tax Parcel ID# P35785

is the owner and holder of the secured obligation described as follows:

1. Security Instrument: DEED OF TRUST

1. Dated: 12/1/99 Lien Position: 1st

2. Recording No.: 199912030092 Vol: Page: 1-3

County: Skagit State: WA

**DEFINITIONS:**

and herein, these terms have the following meanings:

A) **ADDITIONAL EXPENSES:** Any and all of the expenses incurred by Buyer in connection with this Assignment, including without limitation, fees on superior liens and encumbrances, costs, disbursements, title and appraisal fees, attorney fees, taxes, insurance premiums, repairs, maintenance fees, and real estate commissions together with interest thereon at the rate as specified in the Security Instrument from the date said expense was incurred.

B) **MAKER or PAYOR:** The person(s) originally obligated to pay the Note and Security Instrument or the buyer under a Land Sale Contract, together with any and all persons paying, assuming and/or guaranteeing that obligation with the exception of the Seller as named herein.

C) **PAYEE:** The person(s) originally entitled to receive payments under the Note and Security Instrument or the original Seller under a Land Sale Contract, together with any and all successors and assigns thereof.

D) **SECURITY INSTRUMENT:** The Promissory Note and Trust Deed, Promissory Note and Mortgage, Land Sale Contract or other evidence of indebtedness described above, together with all instruments, agreements and documents which secure such indebtedness.

E) **DEFAULT:** Failure of the Maker/Payor to perform pursuant to the terms and conditions of the Security Instrument.

Default also includes failure by the Maker/Payor to perform, after there has been a waiver by the Payee, if the Maker/Payor has been properly notified of such default pursuant to the terms of the Security Instrument.

F) **AMOUNT PURCHASED:** The right to receive the net sum of \$ 26,837.50 as of 9/1/00 together with interest at the rate set forth in the Security Instrument described above.

G) **NET SUM (NET PROCEEDS):** The amount(s) received by Buyer and retained by Buyer.

**ASSIGNMENT:**

In consideration of the amount of \$ 18,706.00 paid by Buyer, Seller does hereby assign, transfer, set over and convey to the Buyer the following:

A) The net sum as specified in 2(F) plus any additional expenses as specified in paragraph 2(A) incurred by Buyer subsequent to the execution of this Agreement; and

B) All of Seller's right, title and interest in and to the above-described Security Instrument together with all of Seller's rights, claims and causes of action which Seller has or may have against the Maker and/or Payor of the Security Instrument and all of Seller's right, title and interest in and to the real property which is described in the Security Instrument to be reassigned as provided for herein.

Seller shall deliver to Buyer any and all promissory notes which are subject to this agreement and endorse the same without recourse to the order of Buyer. Seller shall execute any and all documents requested of Seller by Buyer to evidence this agreement including, but not limited to, a recordable short form of assignment of the Security Instrument.

THIS ASSIGNMENT OF FRACTIONAL INTEREST AGREEMENT IS ASSIGNING THE FINAL PORTION OF THE NOTE AND DEED OF TRUST OF WHICH THE FIRST 120 MONTHS WERE PREVIOUSLY ASSIGNED BY INSTRUMENT RECORDED UNDER AUDITOR'S FILE #199912030093 AND AGAIN UNDER #199912100149.

THIS ASSIGNMENT OF FRACTIONAL INTEREST AGREEMENT ASSIGNS OUT ALL AND ANY RIGHTS OR INTEREST IN THE DEED OF TRUST REFERENCED ABOVE, AND GREAT NORTHWEST INV. HAS NO FURTHER OR FUTURE CLAIM.

ATTACHED AS EXHIBIT "A" IS THE ORIGINAL ASSIGNMENT OF FRACTIONAL INTEREST AGREEMENT BETWEEN GREAT NORTHWEST INVESTMENTS INC. & LEE & MARY LOU CAMERON.

ALL OF THIS DOCUMENTATION IS IN REFERENCE WITH THAT CERTAIN DEED OF TRUST BETWEEN JAMES H. MCRAE & JANET MCRAE AS GRANTOR AND LAURIE FREEMAN AS BENEFICIARY DATED DECEMBER 1, 1999 and RECORDED UNDER AUDITOR'S FILE NUMBER 199912030092.

CONSTANCE S. WEECH, PRESIDENT GREAT NORTHWEST INVESTMENTS INC.

STATE OF Washington )  
 )ss.  
COUNTY OF SKAGIT )

On this 19<sup>TH</sup> day of February, 2003 before me, the undersigned , a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Constance S. Weech to me known to be the President of Great Northwest Investments Inc. , the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that she is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first written.  
Given under my hand and official seal this 19<sup>TH</sup> day of February, 2003

*Karan Q Thorson*

Notary Public in and for the State of Wash

My Commission expires: 3-1-05

Residing in: *Burl*



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