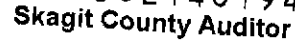


Attention: A1 Collins



4 11:36AM

LO20-T (WA) 01/07/97

THIS SECURITY INSTRUMENT IS FOR THE PURPOSE OF SECURING the following:

(a) Payment of the sum of
 TWO HUNDRED FORTY THOUSAND AND NO/100S
 (\$240,000.00), with interest thereon according to the terms of a promissory note of even
 date herewith, payable to Lender or order and made by Borrower (the "Note", which term shall include
 all notes evidencing the indebtedness secured by this Security Instrument, including all renewals,
 modifications or extensions thereof);

b) Payment of any further sums advanced or loaned by Lender to Borrower, or any of its
 successors or assigns, if (1) the Note or other writing evidencing the future advance or loan specifically
 states that it is secured by this Security Instrument, or (2) the advance, including costs and expenses
 incurred by Lender, is made pursuant to this Security Instrument or any other documents executed by
 Borrower evidencing, securing, or relating to the Note and/or the Collateral, whether executed prior to,
 contemporaneously with, or subsequent to this Security Instrument (this Security Instrument, the Note
 and such other documents, including any construction loan, land loan or other loan agreement, are
 hereinafter collectively referred to as the "Loan Documents"), together with interest thereon at the rate
 set forth in the Note unless otherwise specified in the Loan Documents or agreed to in writing;

c) Performance of each agreement, term and condition set forth or incorporated by reference in
 the Loan Documents, including without limitation the loan agreement of even date herewith, which are
 incorporated herein by reference or contained herein.

THE MATURITY DATE OF THESE SECURED OBLIGATIONS, AS CONTAINED IN THE
 LOAN DOCUMENTS, INCLUDING THE NOTE, IS February 13th, 2005

By executing and delivering this Security Instrument and the Note secured hereby, the parties
 agree that all provisions of Paragraphs 1 through 69 inclusive of the Master Form Deed of Trust
 hereinafter referred to, except such paragraphs as are specifically excluded or modified herein, are hereby
 incorporated herein by reference and made an integral part hereof for all purposes the same as if set forth
 herein at length, and the Borrower hereby makes said covenants and agrees to fully perform all of said
 provisions. The Master Form Deed of Trust above referred to was recorded on the dates below shown,
 in the Official Records of the offices of the County Auditors or County Records of the following
 counties in the State of Washington according to the enumerated recordation designations appearing
 below after the name of each county, to wit:

COUNTY	DRAWER, REEL,	BOOK OR VOLUME	PAGE NOS.)	RECORDING OR	DATE OF
ADAMS	229	260-271	239483	RECORDING	October 12, 1995
ASOTTI	636	65-76	217406		October 11, 1995
BENTON	1052	1633-1644	9510120008		October 12, 1995
CHELAN	1111	694-705	729425		October 11, 1995
CLALLAM	3D	712-723	8601		October 11, 1995
COLUMBIA	1213	0637-0648	951012074		October 12, 1995
COWITZ	M444	09-20	307858		October 12, 1995
DOUGLAS	[M.F. of O.R.]	0564-0575	524669		October 11, 1995
FRANKLIN	0377		3317		October 11, 1995
GARFIELD	068	1954-1965	951012004		October 11, 1995
GRANT	95	33136-33147	951012026		October 11, 1995
GRAYS HARBOR	696	1410-1421	95016396		October 11, 1995
ISLAND	537	328-339	385505		October 11, 1995
JEFFERSON	0879	2392-2403	9510100421		October 10, 1995
KING	370	717	586108		October 13, 1995
KITTITAS	327	218	249676		October 11, 1995
KLICKITAT	672	350-361	9514582		October 11, 1995
LEWIS	65	003034-003045	400875		October 11, 1995
LINCOLN	688	144-155	615408		October 11, 1995
MASON	137	1089-1100	833848		October 11, 1995
OKANOGAN	9510	559-570	62332		October 11, 1995
PACIFIC	121	1099-1110	230779		October 12, 1995
PEND ORIELLE	1163	2511-2522	9510110478		October 11, 1995
SAN JUAN	525	230-241	95101201		October 12, 1995
SKAGIT	1483	0372-0383	9510110046		October 11, 1995
SKAMANIA	152	860-871	123494		October 11, 1995
SNOHOMISH	3081	1623-1634	9510110189		October 11, 1995
SPOKANE	1781	1737-1748	9510110230		October 11, 1995
STEVENS	193	2376-2387	9510157		October 11, 1995
THURSTON	2464	702-713	9510110097		October 11, 1995
WAHIAKUM	104	0579-0590	45447		October 12, 1995
WALLA WALLA	234	1593-1604	9509789		October 11, 1995
WHATCOM	465	1133-1144	951011197		October 11, 1995
WHITMAN	1494	1819-1830	3110734	Microfilm No. 580488	October 11, 1995
YAKIMA					October 11, 1995

A copy of such Master Form Deed of Trust has been furnished to the person executing this Security Instrument, and by executing this Security Instrument the Borrower acknowledges having received such Master Form Deed of Trust.

The Property which is the subject of this Security Instrument is not used principally or primarily for agricultural or farming purposes.

The undersigned Borrower requests that a copy of any Notice of Default and of any Notice of Sale hereunder, as required by Washington law in case of non-judicial foreclosure of a deed of trust, be mailed to Borrower at Borrower's address as hereinabove set forth.

Borrower agrees to obtain all insurance required from time to time by Lender and as elsewhere provided in the Loan Documents, including flood insurance. If Borrower fails to maintain such insurance satisfactory to the Lender, Lender may make the payment on behalf of the Borrower and any sums expended shall be added to principal and bear interest at the rate provided in the Note.

If the box preceding any of the following statements contains an "X", that statement is a part of this Security Instrument. If the box is not so checked, the corresponding statement is not part of this Security Instrument.

- ☐ Paragraph 49 of the Master Form Deed of Trust (which refers to the existence, if any, of an adjustable rate feature in the Note) is hereby deleted.
- ☒ The Note secured hereby evidences a construction loan or land loan but is not a combination Note. Paragraph 53 of the Master Form Deed of Trust is hereby deleted.
- ☐ The Note secured hereby is a combination construction loan/permanent loan Note. Refer to paragraph 53 of the Master Form Deed of Trust.
- ☐ The Property or a part thereof is a Condominium. Refer to paragraph 50 of the Master Form Deed of Trust.
- ☐ A fee owner and a leasehold owner of the Property, or a portion thereof, have executed this Security Instrument. Refer to paragraph 51 of the Master Form Deed of Trust.
- ☐ The Property or a part thereof is a leasehold estate. Refer to paragraph 52 of the Master Form Deed of Trust.
- ☐ See also Schedule "A" of this Short Form Deed of Trust, attached hereto and incorporated herein by this reference.

WITNESS the hand(s) and seal(s) of the Borrower, and each of them if more than one, on the day and year first above written.

R & M, LLP

VINTAGE INVESTMENTS, INC.

By: Ronald A Woolworth

RONALD A WOOLWORTH, President
PARTNER

H R CHRISTENSON CONSTRUCTION, LLC

By: Harold Christenson

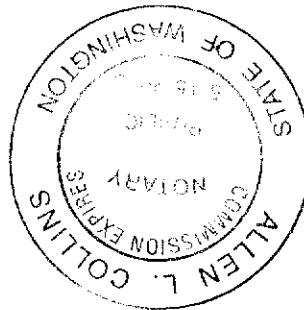
HAROLD CHRISTENSON, Manager
PARTNER

(Over for notary acknowledgement



Skagit County Auditor

200302140194



(Seal or Stamp)

Dated: 02-13-03

to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(Name of the Party on Behalf of Whom the Instrument was Executed)

(Type of Authority, e.g., Officer, Trustee)

PARTNER

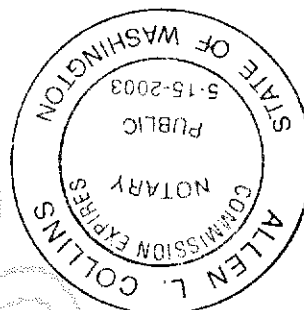
acknowledged it as the MANAGER OF H R CHRISTENSON CONSTRUCTION, LLC
this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and
is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed

[Name(s) of person(s)]

HAROLD CHRISTENSON

I certify that I know or have satisfactory evidence that

STATE OF WASHINGTON)
COUNTY OF SKAGIT) ss.
)



(Seal or Stamp)

Dated: 02-13-03

to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(Name of the Party on Behalf of Whom the Instrument was Executed)

(Type of Authority, e.g., Officer, Trustee)

PARTNER

acknowledged it as the PRESIDENT OF VINTAGE INVESTMENTS, INC.,
this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and
is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed

[Name(s) of person(s)]

RONALD A WOOLWORTH

I certify that I know or have satisfactory evidence that

STATE OF WASHINGTON)
COUNTY OF SKAGIT) ss.
)