



200302140008

Skagit County Auditor

2/14/2003 Page

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2 8:54AM

LAND TITLE COMPANY OF SKAGIT COUNTY

5100-003-414-0000

104941-PE

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

MARK E. POWELL and KATHRYN K. POWELL, husband and wife

Lessee(s) of a certain sublease dated the 17th day of August, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 22nd
day of June, 1976 in accordance with Short Form Sublease No. 414 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 837475
Volume 223 Pages 328-329 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

MARK E. POWELL and KATHRYN K. POWELL, husband and wife

Assignor(s), whose address is: 14352 NW Eagleridge lane, Portland, OR 97229

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
SAERA MAE EADS, a single person

Assignee(s), whose address is: 334 Snohomish, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on
the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Glenn and Lynn Koontz to Mark and Kathryn Powell under Auditor's filing No. 9008210010

THE REAL ESTATE described in said lease is as follows:

Lot No. 414, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970 in official records of Skagit
County, Washington under Auditor's filing No. 737014

IN WITNESS WHEREOF the parties have hereto signed this instrument this 5th Day of
February, 2003

Assignor(s)
MARK E. POWELL
KATHRYN K. POWELLAssignee(s)
SAERA MAE EADSSKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

#699

FEB 14 2003

Amount Paid \$
Skagit Co. Treasurer
By Deputy

STATE OF Oregon)
) SS.
COUNTY OF)

On this day of February, 2003, before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared

MARK E. POWELL and KATHRYN K. POWELL

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Sondra M. Colby
Notary public in and for the State of Oregon

Residing at *MBE Beaverton*
My Commission Expires *Feb 26, 2006*

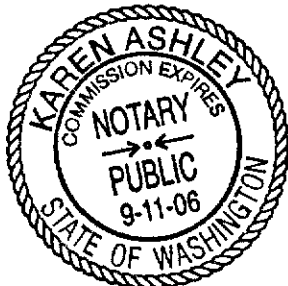
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this *11th* day of February, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

SAERA MAE EADS

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Karen Ashley

Karen Ashley
Notary Public in and for the State of Washington

Residing at Sedro-Woolley
My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: *2/12/03*

Allan F. Osberg
Allan F. Osberg, President



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Skagit County Auditor