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TOUX 5100-702-142 - SHELTER BAY

ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

DON HENKLE and BARBARA HENKLE, husband and wife; and THE HENKLE FAMILY TRUST, dated June 13, 1990

Lessee(s) of a certain sublease dated the 15th day of March, 1975

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 25th day of March, 1977 in accordance with Short Form Sublease No. 147 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 853332 Volume 258 Pages 562-563 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby

acknowledged by DON HENKLE and BARBARA HENKLE, husband and wife; and THE HENKLE FAMILY TRUST, dated June 13, 1990

Assignor(s), whose address is: 74 Hoh, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JIM E. BARRETT and LINDA BARRETT, husband and wife

Assignee(s), whose address is: 147 Swinomish Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Jeanette Rix to Don and Barbara Henkle, under Auditor's File No. 9003290062

THE REAL ESTATE described in said lease is as follows:

Lot No. 147, Survey of Shelter Bay Division No. 2 as recorded June, 27, 1969 in official records of Skagit County, Washington under Auditor's Filing No. 728258

Together with the following described parcel:

Beginning at the Southwest corner of Lot 147; thence South 53°0'00" to the line of mean high tide; thence Easterly along the line of mean high tide to an intersection with the Easterly line of Lot 147 projected Southerly; thence North 24°00'00" East to the Southeast corner of Lot 147; thence South 84°30'00" West a distance of 52.50 feet to the point of beginning.

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

IN WITNESS WHEREOF the parties have hereto signed this instrument this 30th Day of January, 2003.

Assignor(s)

Assignee(s)

Amount Paid \$ 1940 Skagit Co. Treasurer

By // (P) Deput

DON HENKLE

BARBARA HENKLE

LINDA BARRETT

See Exhibit "A" for additional signatures & Notary Acknowledgement for the Trustees

STATE OF Washington SS. COUNTY OF Skagit

February

On this 3rd day of Jahhhaly/2003, before me, the undersigned, a Notary Public in and for the State of duly commissioned and sworn, personally appeared

DON HENKLE and BARBARA HENKLE

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Notary public in and for the

Burlington Residing at Sedro-Woolley/ My Commission Expires 9/1/1/06/

STATE OF Washington

COUNTY OF Skagit

On this 4 # day of State of Washington

before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

JIM E. BARRETT and LINDA BARRETT

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Public

Karen Ashley

ary Public in and for th

Residing at Sedro-Woolley

My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Sheller Bay Community, Inc.

Date: 2/3/03

Allan F. Osberg, President

2003020601 Skagit County Auditor

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EXHIBIT "A"

THE HENKLE FAMILY TRUST, dated June 13, 1990

Don Henkle, Trustee

Barbara Henkle, Trustee

ACKNOWLEDGMENT

ATTACHED TO and made a part of Assignment of Sublease

STATE OF County of

WASHINGTON

Skagit

SS:

I certify that I know or have satisfactory evidence that Don Henkle, Barbara Henkle

signed this instrument, on oath stated that they authorized to

execute the instrument and acknowledged it as the Trustees

of The Henkle Farmily Trust

to be the free and voluntary act of such

party for the uses and purposes mentioned in this instrument

February 3rd

Dated:

########## 2003

|K|a|r|e|n| |A|s|n|1|e|y Carrie Huffer

Notary Public in and for the State of WASHINGTON

Residing at FERFOR WOODLAND Burlington

My appointment expires: 99//1/1/06/12/31/2003

Skagit County Auditor

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