

WHEN RECORDED RETURN TO

Name First American Title of Skagit County
Address 160 Cascade Place Suite 104
City, State, Zip Burlington, WA 98233
B71761

Filed for Record at Request of First American Title of Skagit County



1/28/2003 Page 1 of 2 9:35AM

FIRST AMERICAN TITLE CO.

B71761E-2

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **JUDITH A. ROBERTS** referred to herein as "subordinator", is the owner and holder of a mortgage dated **AUGUST 16, 2001**, under auditor's file No. **200108170010**, records of **SKAGIT** County.
2. **WASHINGTON MUTUAL** referred to herein as "lender", is the owner and holder of a mortgage dated **JANUARY 15, 2003**, executed by **JOE E. ROBERTS and JUDITH A. ROBERTS** (under auditor's file No. **200301280009**, records of **SKAGIT** County) (which is to be recorded concurrently herewith).
3. **JOE E. ROBERTS and JUDITH A. ROBERTS**, ~~Husband and Wife~~ ^{each as their separate estate} referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this _____ day of _____,

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

X Judith A. Roberts
JUDITH A. ROBERTS

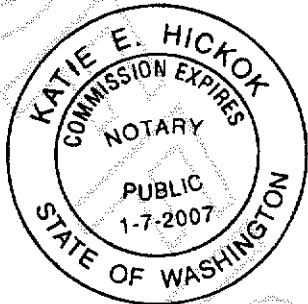
STATE OF WASHINGTON
COUNTY OF SKAGIT

} ss

I certify that I know or have satisfactory evidence that **JUDITH A. ROBERTS IS** the persons who appeared before me, and said persons acknowledged it to be **HER** free and voluntary act for the uses and purposes mentioned in this instrument.

Dated:

1-21-03



Katie E. Hickok

Notary Public in and for the State of Washington

Residing at

mt vernon

My appointment expires:

1-7-03



200301280010

Skagit County Auditor