RECORDING REQUESTED BY:
U.S. BANK NATIONAL ASSOCIATION

Please return recorded document to:

Powell-Anacortes, L.L.C.
737 Market St.
Kirkland, WA 98033

200301270082
Skagit County Auditor
1/27/2003 Page 1 of 1 9:57AM

APN: R32947 and R32939

FULL RECONVEYANCE

FILE #: 344-0013575228 .

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust described as follows:

DATED: February 11, 2002 RECORDED: February 12, 2002

RECORDING NO: 200202120050 BOOK: n/a PAGE: n/a

COUNTY OF: Skagit STATE OF: Washington

GRANTOR: Powell-Anacortes, L.L.C.

BENEFICIARY: U.S. Bank National Association

TRUSTEE: U.S. Bank Trust Company, National Association

Having received from the Beneficiary under said Deed of Trust, a written request to reconvey, reciting that the obligation(s) secured by the Deed of Trust has been fully satisfied, does hereby grant; bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

DATE: January 23, 2003 BY: Jeff Schwab

Jeff Schwab, Operations Manager
U.S. Bank Trust Company, National Association

State of Oregon)
)ss
County of Multnomah)

On this 23rd day of January, 2003 before me, the undersigned, a Notary Public in and for the STATE OF OREGON duly commissioned and sworn, personally appeared Jeff Schwab to me known to be the Operations Manager of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath states that he is authorized to execute the said instrument. WITNESS my hand and official seal hereto affixed the day and year above written.

BY: Julie A Koppy

My Commission Expires: 10-25-2005

OFFICIAL SEAL
JULIE A KOPPY
NOTARY PUBLIC - OREGON
COMMISSION NO. 351314
MY COMMISSION EXPIRES OCTOBER 25, 2005

UNOFFICIAL DOCUMENT