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RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133

Tax # 5100-003-515-0000

LAND TITLE COMPANY OF SKAGIT COUNTY

104634PE

## SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: SHIRLEY RUTH CARON, as her separate estate

Lessee(s) of a certain sublease dated the 4<sup>TH</sup> day of November, 1971 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 6th day of May, 1976 in accordance with Short Form Sublease No. 515 (Master Lease No. 5020 Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 834461 Volume 217 Pages 184-185 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

SHIRLEY RUTH CARON, as her separate estate

Assignor(s), whose address is: 5402 N. Rosepoint Way, Boise, ID 83713

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said Racanello Construction, Inc., a Washington Corporation Assignee(s), whose address is: P.O. Box 239, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Ronald Berger to Shirley Caron under Auditor's filing No. 9502170058

THE REAL ESTATE described in said lease is as follows:

Lot No. 515, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 737014

Assignee(s)

IN WITNESS WHEREOF the parties have hereto signed this instrument this 21st Day of January, 2003

Assignor(s)

Robert Racanello, President

Racanello Construction, Inc., a Washington Corporation

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

JAN 2 4 2003

Amount Paid 5

Deputy

Skagit Ca 13 12 not

On this 24th day of January, 2003 and for the State of Washington

before me, the undersigned, a Notary Public in , duly commissioned and sworn, personally appeared

SHIRLEY RUTH CARON

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

my hand and official seal hereto affixed the day and year in the certificate above written.

Notary public in and for the State of

Washington Gako

Residing at Sedro-Woolley

My Commission Expires 9/11/06

STATE OF

COUNTY OF Skagit

On this 22nd day of and for the State of

January, 2003

SS

Washington

before me, the undersigned, a Notary Public in duly commissioned and sworn, personally appeared

Robert Racanello

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Notary Public in and for the State of

Residing at Sedro-Woolley My Commission Expires: 9/11/06

SENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Allan F. Osberg, President

Date: 1/24/03

Skagit County Auditor

1/24/2003 Page

2 of

2 3:35PM