

Recorded at the Request of:

Michael D. Bohannon, Esq.  
Sherrard & McGonagle, P.S.  
P. O. Box 400  
Poulsbo, WA 98370



200301220123

Skagit County Auditor

1/22/2003 Page

1 of

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### SUBSTITUTION OF TRUSTEE

Reference No.: 200202080100  
Grantor: Richard C. Lauch  
Grantee: Whidbey Island Bank  
Legal Description: Tract C, Skagit County SP#42-77  
Assessor's Tax Parcel No.: 4034-000-005-0007

ISLAND TITLE CO.

CG 25229

KNOW ALL MEN BY THESE PRESENTS:

**Richard C. Lauch** is the Grantor, Island Title Company is the Trustee, and Whidbey Island Bank is the Beneficiary under that certain Deed of Trust dated February 6, 2002, and recorded on February 8, 2002 in the Records of Skagit County, Washington, under Auditor's File No. 200202080100.

The undersigned, who is the beneficiary under said trust deed, desires to appoint a new trustee in the place and stead of the Trustee named above;

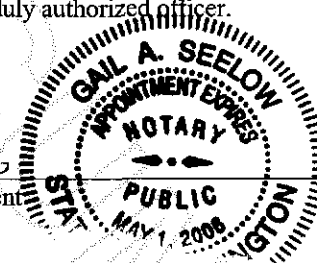
NOW, THEREFORE, in view of the premises, the undersigned hereby appoints **Michael D. Bohannon**, whose address is 19717 Front Street, P. O. Box 400, Poulsbo, Washington 98370, as successor trustee under said Deed of Trust, to have all of the powers of the original trustee, effective forthwith.

IN WITNESS WHEREOF, the undersigned Beneficiary has hereunto set its hand; if the undersigned is a corporation, it has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: 12/9/02

WHIDBEY ISLAND BANK

By Sherry Cropp  
Sherry Cropp/Vice President



STATE OF WASHINGTON)

: ss.

County of Island )

I certify that I know or have satisfactory evidence that Sherry Cropp is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Vice President of Whidbey Island Bank to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED this 9<sup>th</sup> day of December, 2002.

Gail A. Seelow  
NOTARY PUBLIC in and for the State of Washington  
Residing at Oak Harbor /Comm Exp: 5/1/06