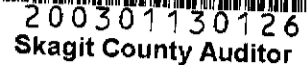


Principal Residential Mortgage
ATTN: RELEASE, H1
711 High Street
Des Moines, IA 50392-0665



1/13/2003 Page 1 of 1 10:38AM



Trustor: JAMES R. NICHOLS AND M. JOYCE NICHOLS, HUSBAND AND WIFE
Beneficiary: PRINCIPAL RESIDENTIAL MORTGAGE, INC.
Original Beneficiary: PEOPLES BANK
Original Trustee: ISLAND TITLE COMPANY
Dated: 04/23/2001 Recorded: 05/02/2001 as Instrument No.: 200105010123 in the Records of the County
Recorder of Skagit, State of Washington
Property Address: 16342 PENN ROAD, MOUNT VERNON, WA 98273

NOW THEREFORE, the present Trustee having received from the present owner of the beneficial interest under said Deed of Trust and the obligations secured thereby a written request to reconvey by reason of the obligations secured by said Deed of Trust,
DOES HEREBY RECONVEY, without warranty, to the person or persons legally entitled thereto, the estate, title and interest now held by it under said Deed of Trust, describing the land therein as more fully described in said Deed of Trust.

On 12.28.02

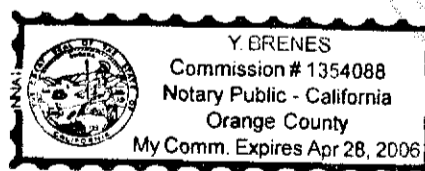
STATE OF California
COUNTY OF Orange

ON 12/28/12 before me, Y. Brenes, a Notary Public in and for the County of Orange County, State of CA, personally appeared LISA KIMBROUGH, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Notary Expires:

Y. Brenes



(This area for notarial seal)