

**AFTER RECORDING MAIL TO:**

Stewart Title Company of Snohomish County  
1410A 7th Street  
Marysville, WA 98270



200212300171  
Skagit County Auditor

12/30/2002 Page 1 of 3 1:37PM

Filed for Record at Request of  
Stewart Title Company of Snohomish County  
Escrow Number: 3-511DS

LAND TITLE COMPANY OF SKAGIT COUNTY

S-103445

**Subordination Agreement**

Reference Number(s): 3-511DS

Grantor(s): CITIFINANCIAL

Grantee(s): WELLS FARGO HOME MORTGAGE

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. CITIFINANCIAL

referred to herein as "subordinator", is the owner and holder of a mortgage dated NOVEMBER 30, 2001 which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file No. 200201080126, records of SKAGIT County.

2. WELLS FARGO HOME MORTGAGE

referred to herein as "lender", is the owner and holder of a mortgage dated Dec. 19 2002 executed by Ruben Saldivar (which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_, under auditor's file No. 200212300170 records of SKAGIT County) (which is to be recorded concurrently herewith).

3. RUBEN SALDIVAR

referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

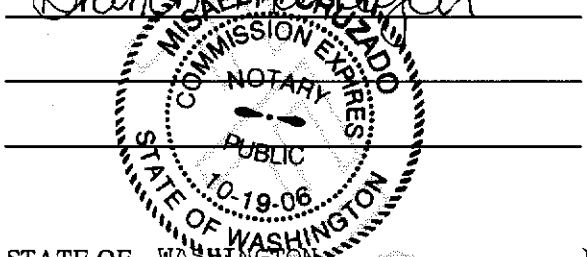
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 13th day of December, 2002

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Heather M. Carlson  
CITIFINANCIAL  
Branch Manager

Ruben Saldivar  
RUBEN SALDIVAR



STATE OF WASHINGTON }  
County of SKAGIT } SS:

I certify that I know or have satisfactory evidence that HEATHER CARLSON  
IS the person who appeared before  
me, and said person acknowledged that SHE signed this instrument, on oath stated that authorized to execute the instrument and acknowledge it as the  
BRANCH MANAGER  
of CITIFINANCIAL  
to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.  
Dated: DECEMBER 13, 2002

Notary Public in and for the State of WASHINGTON  
Residing at BELLINGHAM, WHATCOMB COUNTY  
My appointment expires: 10-19-06

# ACKNOWLEDGMENT

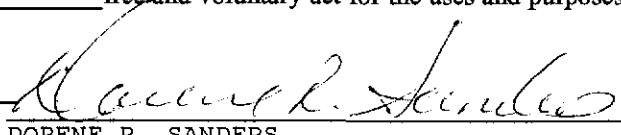
ATTACHED TO and made a part  
of SUBORDINATION AGREEMENT

STATE OF WASHINGTON }  
County of SNOHOMISH } SS:

I certify that I know or have satisfactory evidence that RUBEN SALDIVAR

is \_\_\_\_\_ the person \_\_\_\_\_ who appeared before me, and said person \_\_\_\_\_ acknowledged that he \_\_\_\_\_  
signed this instrument and acknowledge it to be his free and voluntary act for the uses and purposes  
mentioned in this instrument.

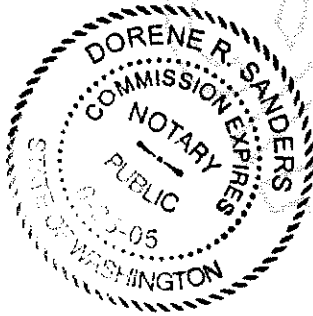
Dated: December 24, 2002

  
DORENE R. SANDERS

Notary Public in and for the State of WASHINGTON

Residing at MARYSVILLE

My appointment expires: 6/25/2005



200212300171

Skagit County Auditor

12/30/2002 Page

3 of

3 1:37PM