

AFTER RECORDING MAIL TO:

Name FRONTIER BANK
Address PO BOX 1124 MOUNT VERNON WA 98273
City/State/Zip _____



200212240172
Skagit County Auditor

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City/State/Zip _____

P-93443

Release of Security

THE GRANTOR : FRONTIER BANK

for and in consideration of: RELEASE OF SECURITY INTEREST

conveys and quit claims to: DOWNING ASSOCIATES LLC the following described real estate,
situated in the County of Snohomish, State of Washington, together with all after acquired title of
the grantor(s) therein:

THIS INSTRUMENT IS EXECUTED FOR THE SOLE PURPOSE OF RELEASING THE
"Assignment of Rents" RECORDED UNDER AUDITORS FILE NUMBER 200006010042.
The following described Property is located in SKAGIT County, State of Washington:

Assessor's Property Tax Parcel Number(s): 8017-000-024-0000

Dated 12-20-2002

FRONTIER BANK

BY: *[Signature]*

ITS: *V.P.*

Notary Seal

STATE OF WASHINGTON

County of Skagit

I hereby certify that I know or have satisfactory evidence that
Tim FitzGerald, known to be Vice President of Frontier
Bank, the corporation that executed the foregoing instrument, and acknowledged the said instrument
to be the free and voluntary act and deed of said corporation, for the uses and purposes therein
mentioned, and on oath stated that Tim FitzGerald is authorized to execute the said instrument.

Dated 12-20-02

By: *Beth J. Miller*
Notary Public in and for the State of Washington

residing at Skagit Cty

My appointment expires 10-7-2003

Printed Name Beth Miller

