RETURN TO:

SHELTER CAY COMPANY B.O. BOOK 123 Seelle, VIV. 10103



12/20/2002 Page

1 of

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SHELTER BAY ASSIGNMENT OF SUBLEASE

Island Title C25014 Escrow BE6932

KNOW ALL MEN BY THESE PRESENT THAT:

RUSSELL A. CARTER and RUTH E. CARTER, husband and wife

Lessee(s) of a certain sublease dated the 23rd day of October, 1971 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 5th

day of January, 1979 in accordance with Short Form Sublease No. 450 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 894284 Volume 346 Pages 431-432 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

RUSSELL A. CARTER and RUTH E. CARTER, husband and wife

Assignor(s), whose address is: 1810 Division Street, RM 129, Mount Vernon, WA 98273

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said STUART THORNTON and MARY-LYNN THORNTON, husband and wife Assignee(s), whose address is PO Box 908, Leavenworth, WA 98826

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Leonard and Yvonne Howe to Russell and Ruth Carter, under Auditor's file No. 8010280042

THE REAL ESTATE described in said lease is as follows:

LOT 450, SURVEY OF SHELTER BAY, DIVISION NO. 3, Tribal and Allotted Lands of Swinomish Indian Reservation, as recorded in Volume 43 of Official Records, pages 839 through 842, under Auditor's File No. 737014, and amendment thereto recorded in Volume 66 of official Records, page 462, under Auditor's File No. 753731, records of Skagit County, Washington.

TAX 10: P84447

IN WITNESS WHEREOF the parties have hereto signed this instrument this <u>Dee</u>, 2002,

CD Day of

Assignor(s)

TVART THORNTO

RUSSELŁ A. CARTEI

my.

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Assignee(s)

DUTH F CADTED

MARY-LYNN THORNTO

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

DEC 2 0 2002

3525 50

Amount Paid \$
Skagit Co. Treasurer

By Depu

STATE OF WASHINGTON)
) SS
COUNTY OF SKAGIT)

On this 13th day of December, 2002, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

RUSSELK ATCARTER and RUTH E. CARTER

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Marcia J.Jennings Notary public in and for the State of

Washington

Residing at Sedro Woolley

My Commission Expires 10/5/2004

STATE OF WASHINGTON COUNTY OF

day of December 2002, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

STUART THORNTON and MARY-LYNN THORNTON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Date: 12/17/02

Printed Name: Kathy A. Standerford Notary Public in and for the State of

Washington

Residing at Wendtchee

My Commission Expires: 1-15-2006

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

> COMPANY SHELTER

Allan F. Osberg, President

Skagit County Auditor

12/20/2002 Page

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