



200212050106
Skagit County Auditor

12/5/2002 Page 1 of 2 11:51AM

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33308
Seattle, WA 98133

LAND TITLE COMPANY OF SKAGIT COUNTY

m13535

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

RACANELLO CONSTRUCTION, INC., a Washington Corporation

Lessee(s) of a certain sublease dated the 19th day of August, 1971
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 16th
day of June, 1977 in accordance with Short Form Sublease No. 525 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 858465
Volume 270 Pages 386-387 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

RACANELLO CONSTRUCTION, INC., a Washington Corporation

Assignor(s), whose address is: 14349 View Moor Drive, Mount Vernon, WA 98273

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
ROBERT RACANELLO and SUSIE RACANELLO, husband and wife

Assignee(s), whose address is: 14349 View Moor Drive, Mount Vernon, WA 98273

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on
the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Howard and Janice Konishi to Woodinville Tire & Automotive Center, under Auditor's file No. 9104290056
Woodinville Tire & Automotive Center to Racanello Const. Inc., under Auditor's file No. 200208290065

THE REAL ESTATE described in said lease is as follows:

Lot No. 525, Survey of Shelter Bay division No. 3 as recorded March 17, 1970 in official records of Skagit
County, Washington under Auditor's Filing No. 737014

IN WITNESS WHEREOF the parties have hereto signed this instrument this 3rd Day of
December, 2002

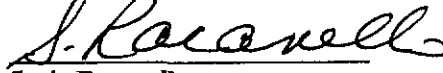
Assignor(s)

**RACANELLO CONSTRUCTION, INC.,
a Washington Corporation**


Robert Racanello, President

Assignee(s)




Robert Racanello


Susie Racanello

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

#51082

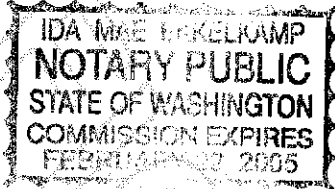
DEC 05 2002

Amount Paid \$ 
Skagit Co. Treasurer
By  Deputy

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 3rd day of December , 2002 before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared **ROBERT RACANELLO, President of Racanello Construction, Inc., a Washington Corporation** To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



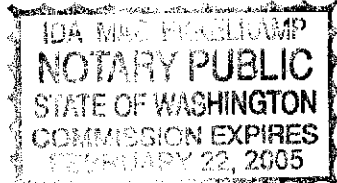
Ida Mae Ekelkamp
Notary public in and for the State of
Washington

Residing at Mount Vernon
My Commission Expires 2/22/2005

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 3rd day of December , 2002 before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared **ROBERT RACANELLO and SUSIE RACANELLO** To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



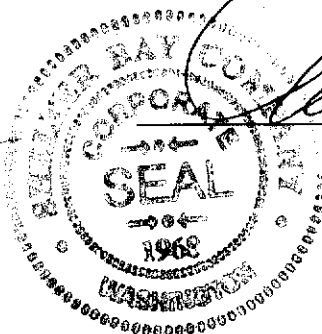
Ida Mae Ekelkamp
Notary Public in and for the State of
Washington

Residing at Mount Vernon
My Commission Expires: 2/22/2005

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 12/4/02



SHELTER BAY COMPANY

Allan F. Osberg, President



200212050106
Skagit County Auditor