

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687



200211270178
Skagit County Auditor

11/27/2002 Page 1 of 1 1:43PM

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 71210913098

APN: 4336-000-001-006

ISLAND TITLE CO. C24671

This Agreement is made this 18th day of November, 2002, by and between U. S. Bank National Association ND ("Bank") and Countrywide Home Loans, Inc. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated October 11th, 2001, granted by Marrio R. Thomas and Heather A. Thomas, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on November 28th, 2001, as Document No. 200111280058, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated NOVEMBER 21, 2002, granted by the Borrower, and recorded in the same office on November 27, 2002, as 200211270177, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$147,190.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

TRACT 1, KENKIRK PLACE, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 11 OF PLATS, PAGE 39, RECORDS OF SKAGIT COUNTY, WASHINGTON
Property Address 504 Kenkirk Place, Burlington, WA 982332511

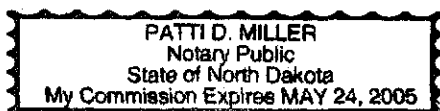
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U. S. Bank National Association ND

By: Amy M. Kotula
Title: Operations Officer

STATE OF North Dakota
COUNTY OF Cass

The foregoing instrument was acknowledged before me this 18th day of November, 2002, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of the association.



Patti D. Miller
Notary Public