

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200211270076
Skagit County Auditor

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Loan No. 0550002440

Assessor's Parcel or Account Number:
4798-001-002-0000

Abbreviated Legal Description:

Unit 2 Bldg 1 Maddox Highlands Condominium II;

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
U.S. Bank N.A.

whose address is 4801 Frederica St., Owensboro, KY 42301

all beneficial interest under that certain Deed of Trust dated November 5, 2002, executed
by Karl M. Isham, a married man as his separate estate

to Westward Financial Services, Grantor,
November 12, 2002, and recorded in Book/Volume No. , Trustee, recorded on
Document No. 200211120217, Skagit County Records, State of Washington
, page(s)

on real estate legally described as:

*** SEE ATTACHED LEGAL DESCRIPTION ***

Unit 2, building 1, Maddox Highlands Condominium II (a
condominium), according to Declaration thereof recorded August
5, 2002, under Auditor's File No. 200208050149, records of
Skagit County, Washington and amended Survey Map and Plans
thereof recorded under Auditor's File No. 200208050148, records
of Skagit County, Washington; being a portion of Lots B-13 and
B-14, MADDUX CREEK P.U.D., PHASE 3, according to the plat
thereof, recorded August 14, 2000, under Auditor's File No.
200008140137, records of Skagit County, Washington. Situated
in Skagit County, Washington.

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 0550002440
Dated: November 12, 2002

LENDER:
Horizon Bank

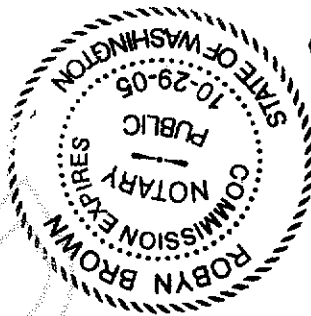
By: Marie Collins
Authorized Officer

By: [Signature]
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM

} ss.

On 11-30-02, before me, the undersigned Notary Public, personally appeared Marie Collins and Marie Collins, and personally known to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.



(OFFICIAL SEAL)

Robyn Brown
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005



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