

2

WHEN RECORDED RETURN TO

Name Washington Federal Savings

Address PO Box 527

City, State, Zip Burlington, WA 98233



200211190092

Skagit County Auditor

11/19/2002 Page 1 of 2 11:52AM



**LAND TITLE
COMPANY**

FILED FOR RECORD AT REQUEST OF
Land Title Co PA-103548

LAND TITLE COMPANY OF SKAGIT COUNTY

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Judith G VanderVoet, An Unmarried Woman referred to herein as "subordinator", is the owner and holder of a mortgage dated July 15th, 2002, which is recorded in volume 200207220006 of Mortgages, page 200207220006, under auditor's file No. 200207220006 records of Skagit County.
2. Washington Federal Savings referred to herein as "lender" is the owner and holder of a mortgage dated 11/18/02, executed by VanderVoet (which is recorded in volume 200211190091 of Mortgages, page 200211190091, under auditor's file No. 200211190091, records of Skagit County (which is to be recorded concurrently herewith).
3. Skagit Remodeling, Inc. referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing there under, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the work "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 18th day of November, 2002

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND, IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Judith G. VanderVoet
Judith G. VanderVoet

STATE OF WASHINGTON

COUNTY OF Skagit } ss.

STATE OF WASHINGTON

COUNTY OF _____ } ss.

On this day personally appeared before me

JUDITH G. VANDERVOET

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as she free and voluntary act and deed, for the uses and purposes therein mentioned.

On this _____ day of _____, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared _____ and _____

_____ the _____ President and _____ Secretary, _____ the corporation that executed the foregoing instrument, and acknowledged the said instrument to be a voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that _____ authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

GIVEN under my hand and official seal this 19th day of NOV, 2002

James N. Scott
Notary Public in and for the State of Washington,
residing at 2-1-04
My appointment expires: 2-1-04

James N. Scott
Notary Public in and for the State of Washington,
residing at _____
My appointment expires: _____

Exhibit "A"

PARCEL "A":

That portion of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 25, Township 35 North, Range 1 East, W.M., described as follows:

Beginning at the Southwest corner of the above mentioned subdivision;
thence North along the West line thereof for 230 feet to the true point of beginning;
thence continuing North along said West line for 225 feet;
thence East for 238 feet, more or less, to the West line of that certain road conveyed to the City of Anacortes under Auditor's File No. 468818, records of Skagit County, Washington;
thence Southwesterly along the West line of said road to a point that lies East to the point of beginning;
thence West for 135 feet to the true point of beginning,

EXCEPT that portion conveyed to the City of Anacortes by Deed dated October 2, 1909, recorded December 7, 1910, under Auditor's File No. 80258, records of Skagit County, Washington,

EXCEPT that portion conveyed to the City of Anacortes by Deed dated February 28, 1989, recorded March 7, 1989, under Auditor's File No. 8903070045, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



200211190092

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11/19/2002 Page 2 of 2 11:52AM