

Record and Return to:



200211150063

Skagit County Auditor

11/15/2002 Page 1 of 1 11:28AM

This instrument prepared by
Ohio Savings Bank
1801 East Ninth Street
Cleveland, OH 44114

C 24592 ✓

WAIVER OF PRIORITY OF MORTGAGE

ISLAND TITLE CO.

For valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Ohio Savings Bank, a federal savings bank (formerly known as Ohio Savings Bank, F.S.B. and as Ohio Savings Bank, an Ohio Corporation; and as The Ohio Savings Association) hereby waives and subordinates the priority of the lien and encumbrance of a certain \$104,000.00 Mortgage, as heretofore and hereafter amended, executed and delivered by STEVEN BRACE AND KRISTEN BRACE ("Mortgagor(s)") to Ohio Savings Bank recorded at Volume/**** Page , of the Records of SKAGIT County, WA, encumbering the premises described therein and on Exhibit A attached hereto (the "Ohio Savings Bank Mortgage"), in favor of the lien and encumbrance of a certain \$300,700.00 Mortgage from Mortgagor(s) to Arboretum Mortgage Corp., dated * and filed for record on **, as Document No. *** with the County Recorder of SKAGIT County, WA, the ("First Mortgage") which is intended to be a first priority mortgage on the aforesaid property. Ohio Savings Bank intends that the rights of Ohio Savings Bank, its successors and assigns, under the Ohio Savings Bank Mortgage at all times after the recording hereof shall be and remain subordinate, secondary and inferior to the lien and encumbrance of the First Mortgage without otherwise affecting the lien and operation of the Ohio Savings Bank Mortgage.

* 10/23/02 ** 10/30/02 *** 2002 10300108

IN WITNESS WHEREOF, this instrument has been signed, delivered and acknowledged as of NOVEMBER 13, 2002

****May 10, 2002 under Auditor's File No. 200205100119

Signed and Acknowledged in the Presence Of:

Ohio Savings Bank, a federal savings bank

[Signature]

Printed Name: LUDIE MARSH JR.

[Signature]

Printed Name: VICKY M. STRANGE

By: [Signature]

Printed Name: JILL DAVIS

Its: UNDERWRITER

And: [Signature]

Printed Name: JACQUEE RUTHERFORD

Its: UNDERWRITER

STATE OF OHIO)
) SS:
COUNTY OF CUYAHOGA)

Before me, a Notary Public in and for said County and State, on this 13TH day of NOV. 2002, personally appeared JILL DAVIS its UNDERWRITER, and JACQUEE RUTHERFORD the UNDERWRITER of Ohio Savings Bank, who acknowledged to me that with due authorization and as such officers, they did sign the foregoing instrument on behalf of said Bank, and that such signing was their free act and deed, individually as such officers and the free act and deed of said Bank.



[Signature]
VICKY M. STRANGE, Notary Public
State of Ohio
My Commission Expires Jan. 19, 2004

Notary Public

Name Printed

My commission expires 1-1-9-04