

After recording return document to:

YOUNGQUIST & BETZ 904 South Third Mount Vernon, WA 98273

DOCUMENT TITLE: Shelter Bay Assignment of Sublease

REFERENCE NUMBER OF RELATED DOCUMENT:

GRANTOR(S): Donald Oldow and Pamela Oldow, husband and wife

ADDITIONAL GRANTORS ON PAGE OF DOCUMENT.

GRANTEE(S): Donald Oldow, Trustee of the Donald John Oldow Declaration of Trust and

Pamela Oldow, Trustee of the Pamela Florence Oldow Declaration of Trust

ADDITIONAL GRANTEES ON PAGE OF DOCUMENT.

ABBREVIATED LEGAL DESCRIPTION:

Lot 177 Shelter Bay Div. 2

ADDITIONAL LEGAL DESCRIPTION ON PAGE(S) OF DOCUMENT.
ASSESSOR'S TAX/PARCEL NUMBER(S): P84174

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

DONALD OLDOW and PAMELA OLDOW, husband and wife

Lessee(s) of a certain sublease dated the 2ND day of June, 1969
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 4th day of August, 1978 in accordance with Short Form Sublease No. 177 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 884929
Volume 327 Pages 606-607 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

DONALD OLDOW and PAMELA OLDOW, husband and wifeAssignor(s), whose address is: 177 Suquamish Way, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said DONALD OLDOW, Trustee of The Donald John Oldow Declaration of Trust, Dated August 27, 1981 and PAMELA OLDOW, Trustee of The Pamela Florence Oldow Declaration of Trust, Dated August

Assignee(s), whose address is 177 Suquamish Way, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$495.00 is due and payable on the 1st day of July 1, 2003

PRIOR ASSIGNMENT of Sublease from:

E.R. and Ruth Montgomery to G. and Elayne Robinson, Under Auditor's file No. 8812190112 Gus and Elayne Robinson to Robinson Family Trust, under Auditor's file No. 9203100092 Robinson Family Trust to Donald and Pamela Oldow, under Auditor's file No. 200205230160

THE REAL ESTATE described in said lease is as follows:

Lot No. 177, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's file No. 728258

Together with the following described parcel:

Oldow

Beginning at the most Easterly corner of Lot 177; thence North 49°37'30" East to the line of mean high tide; thence Northwesterly along the line of mean high tide to an intersection with a line projected North 49°37'30" East from the most Northerly corner of Lot 177; thence South 49°37'30" West to the most Northerly corner of Lot 177; thence South 40°22'30" East a distance of 80.00 feet to the point of beginning. Subject to easement of record.

Assignor(s)

27, 1981

Assignee(s)

DONALD OLDOW, To

PAMELA OLDOW, Trustee

PAMELA OLDOW

200211040001 Skagit County Auditor

Skagit County Auditor
11/4/2002 Page 2 of 3 8:45AM

STATE OF WAShington) ss. On this 15 day of ecteber State of WASWington . du ,2002 before me, the undersigned, a Notary Public in and for the , duly commissioned and sworn, personally appeared DONALD OLDOW and PAMELA OLDOW To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned. eto affixed the day and year in the certificate above written. WITNESS my hand and official sent NOTARY Mylun Balus **PUBLIC** Notary public in and for the State of 6-1-2006 WASHING Residing at Wolur Wow My Commission Expires 6-1-06 STATE OF WAShington COUNTY OF SHART On this 15th day of October State of WASILITETON duly before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared DONALD OLDOW and PAMELA OLDOW To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned THN BACO WITNESS my hand and official seal hereto around the day and year in this certificate above written. NOTARY PUBLIC 6-1-2006 WASHI

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 10/16/02 SEAL SXACIT

Allan F. Osberg, President

Residing at Without Very William My Commission Expires: (a -1-46

SKACIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

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11/4/2002 Page 3 of 3 R:45AM