

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200210290048
Skagit County Auditor
10/29/2002 Page 1 of 2 9:04AM

Loan No. 0750001242

Assessor's Parcel or Account Number:
380231-2-050-0000

Abbreviated Legal Description:

S31 T 35 R 2 Ptn NW1/4 - NW1/4 aka Tract 1 SP No 93-001

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc, an Iowa Corporation
whose address is 711 High St. Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust dated September 27, 2002, executed
by Phil Albanese and Nancy Albanese, husband and wife

to Westward Financial Services, Grantor,
October 4, 2002, and recorded in Book/Volume No. , Trustee, recorded on
Document No. 200210040013, Skagit County Records, State of Washington
on real estate legally described as:

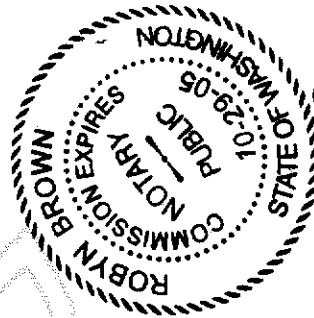
*** SEE ATTACHED LEGAL DESCRIPTION ***
Lot 1 of Skagit County Short Plat No. 93-001, approved May 26,
1993, recorded June 2, 1993 in Volume 10 of Short Plats, pages
202 and 203, under Auditor's File No. 9306020066, being a
portion of the Northwest 1/4 of the Northwest 1/4 of Section
31, Township 35 North, Range 2 East, W.M. Situate in the State
of Washington, County of Skagit.

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

10/29/2002 Page 2 of 2 9:04AM

Skagit County Auditor

200210290048



(OFFICIAL SEAL)

Robyn Brown
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005

On 10-7-02, before me, the undersigned Notary Public, personally appeared Nancy Graham and Marie Collings, and personally known to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

STATE OF WASHINGTON
COUNTY OF WHATCOM

} ss.

By: Marie Collings
Authorized Officer

LENDER:
Horizon Bank

Loan No. 0750001242
Dated: October 4, 2002

By: Jimmy Quirk
Authorized Officer