RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 93133



SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

ISLAND TITLE CO.

DON E. GREIERT, JR. and CRYSTAL H. MEADOWS, husband and wife

C24497~

Lessee(s) of a certain sublease dated the 10th day of December, 1970
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 4th day of August, 1983 in accordance with Short Form Sublease No. 93 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8308040040
Volume 525 Pages 446-447 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

DON E. GREIERT, JR. and CRYSTAL H. MEADOWS, husband and wife

Assignor(s), whose address is: 17603 105th Avenue SE, Snohomish, WA 98296

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said MARK S. JACOBSON and KIMBERLY D. JACOBSON, husband and wife Assignee(s), whose address is: P O Box 569, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$405.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:
Grace Greiert to Don Greiert and Crystal Meadows, under Auditor's file No. 9605240095

THE REAL ESTATE described in said lease is as follows:

Lot 93, REVISED MAP OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservation as recorded March 17, 1970, in Volume 43 of Official Records, pages 833 through 838, records of Skagit County, Washington.

Assignee(s)

TAX 10: P106127

IN WITNESS WHEREOF the parties have hereto signed this instrument this Day Day

Assignor(s)

DON E. GREIERT, JR.

MARKS JACOBSON

MINUM N // // // KIMBERLY D. JACOBSON SHINGTON

(rystal H. Mean

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

97 5037 OCT 25 2002

Amount Paid \$

Skaglt Co. Treasurer

Deputy

STATE OF WASHINGTON)
A i) SS
COUNTY OF SKAGIT)

day of October, 2002, before me, the undersigned, a Notary Public in and for the State of On this Washington, duly commissioned and sworn, personally appeared

DON E. GREIERT, JR. and CRYSTAL H. MEADOWS

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Notary public in and for the State of Washington

Residing at

My Commission Expires:

STATE OF WASHINGTON

) SS.

COUNTY OF SKAGIT

On this 17th day of October, 2002 before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn, personally appeared MARK S. JACOBSON and KIMBERLY D. JACOBSON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Mary Anne Meyer

Notary Public in and for the State of Washington

Residing at Sedro-Woolley My Commission Expires: 3-5-05

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Specific Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Sheller Bay Community, Inc.

Date: 10/10/02

berg, President

Skagit County Auditor

10/25/2002 Page

3:46PM