

WHEN RECORDED RETURN TO:

Name: KITSAP MORTGAGE COMPANY  
Address: P.O. BOX 2659  
City, State, Zip GIG HARBOR, WA 98335  
56-4447



200210230101  
Skagit County Auditor  
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**SUBORDINATION AGREEMENT**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

**ISLAND TITLE CO.**

*C24275*

The undersigned subordinator and owner agrees as follows:

1. KITSAP BANK referred to herein as "subordinator", is the owner and holder of a mortgage dated OCTOBER 17, 2002 which is recorded in volume    of Mortgages, page   , under auditor's file No. 200210230100 records of SKAGIT County.
2. KITSAP BANK referred to herein as "lender" is the owner and holder of the mortgage dated OCTOBER 17, 2002, executed by FREDRICK R. EVANS and BARBARA F. EVANS, husband and wife (which is recorded in volume    of Mortgages, page   , under auditor's file no. 200210230099, records of SKAGIT County) (which is to be recorded concurrently herewith).
3. FREDRICK R. EVANS and BARBARA F. EVANS, husband and wif referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 17TH day of OCTOBER 2002.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

KITSAP BANK

BY: *Dorothea Larkin*  
DOROTHEA LARKIN, ASSISTANT VICE PRESIDENT

*Fredrick R. Evans 10/23/02*  
FREDICK R. EVANS

*Barbara F. Evans 10-21-02*  
BARBARA F. EVANS

STATE OF WASHINGTON

COUNTY OF KITSAP

I certify that I know or have satisfactory evidence that FREDRICK R. EVANS and BARBARA F. EVANS

are the persons who appeared before me, and said person acknowledged that they signed this instrument

and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

DATED: Oct 21, 2002

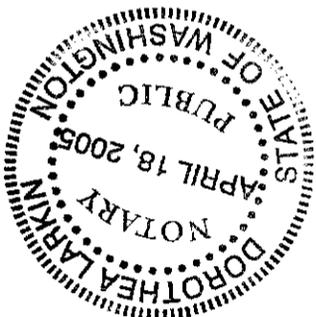
Dorothea Larkin

Notary Public in and for the State of Washington

residing at PORT ORCHARD

My appointment expires April 18, 2005

A-7-Individual Capacity



STATE OF WASHINGTON

COUNTY OF KITSAP

I certify that I know or have satisfactory evidence that DOROTHEA LARKIN is the person who

appeared before me, and said person acknowledged that SHE signed this instrument, on oath stated that SHE

was authorized to execute the instrument and acknowledged it as ASSISTANT VICE PRESIDENT of

KITSAP BANK to be the free and voluntary act of such party for the uses and purposes

mentioned in the instrument.

DATED: 10-22-02

Sandra Hagdon

Notary Public in and for the State of Washington,

residing at PORT ORCHARD Gig Harbor

My appointment expires 1-15-03

A-7-Representative Capacity



Skagit County Auditor

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