

RECORDING REQUESTED BY:
FIDELITY NATIONAL TITLE
INSURANCE COMPANY

WHEN RECORDED MAIL TO:
DLJ MORTGAGE CAPITAL
1665 PALM BEACH BLVD., Loan#
31087315 SUITE 5B, WEST
PALM BEACH, FL 33401


200210160058
Skagit County Auditor
10/16/2002 Page 1 of 5 11:35AM

Trustee Sale Number: 51462-F WA Loan #: 31087315 TSG #: 1015302

ISLAND TITLE CO.

TRUSTEE'S DEED

AG 21049
PARCEL NUMBER: 340205-0-032-0005

The Grantor, FIDELITY NATIONAL TITLE INSURANCE COMPANY, as present Trustee under that Deed of Trust, as hereinafter particularly described, in consideration of the premises and payment recited below, hereby grants and conveys, without warranty, to: DLJ MORTGAGE CAPITAL, INC., GRANTEE that real property, situated in the County of SKAGIT, State of Washington, described as follows:

SEE EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF.

PTN 6LOT 3 5-34-2

RECITALS:

1. This conveyance is made pursuant to the powers, including the power of sale, conferred upon said Trustee by that certain Deed of Trust between GINA PAULK AND ROBERT L. PAULK, AS SEPARATE ESTATE, as Grantor to FIRST AMERICAN TITLE, as Trustee and AAMES FUNDING CORPORATION, DBA AAMES HOME LOAN, as Beneficiary, dated 12/29/00, recorded 01/11/01, as No. 200101110146, records of SKAGIT County, Washington.
2. Said Deed of Trust was executed to secure, together with other undertaking the payment of one promissory note(s) is the sum of \$216,800.00 with interest thereon, according to the terms thereof, in favor of AAMES FUNDING CORPORATION, DBA AAMES HOME LOAN and secure any other sums of money which might become due and payable under the terms of said Deed of Trust.
3. The described Deed of trust provides that the real property conveyed is not used principally for agricultural or farming purposes.
4. Default having occurred in the obligations secured and/or covenants of the Grantor, as set forth in the Notice of Trustee's Sale described below, which by the terms of the Deed of Trust make operative the power to sell, the thirty-day advance Notice of Default was transmitted to the Grantor, or his successor in interest, and copy of said Notice was posted or served in accordance with law.
5. OCWEN FEDERAL BANK being then the holder of the indebtedness secured by said Deed of Trust, delivered to said Trustee a written request directing said Trustee to sell the described premises.
6. The defaults specified in the "Notice of Default" not having been cured, the Trustee, in compliance with the terms of said Deed of Trust, executed and on 12/10/01, recorded in the office of the Auditor of SKAGIT County, Washington, a "Notice of Trustee's Sale" of said property as No. 200112100254

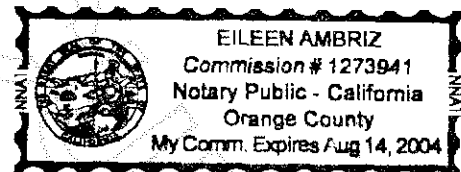
7. The Trustee, in its aforesaid "Notice of Trustee's Sale", fixed the place of sale at AT THE MAIN ENTRANCE OF THE SUPERIOR COURTHOUSE 205W. KINCAID STREET MT. VERNON, WA, MT. VERNON, Washington, a public place, at 10:00 AM, and in accordance with law caused copies of the statutory "Notice of Trustee's Sale" to be transmitted by mail to all persons entitled thereto and either posted or served at least 90 days before the sale; further, the Trustee caused a copy of said "Notice of Trustee's Sale" to be published once a week during the four weeks preceding the time of sale in a legal newspaper in which the property or any part thereof is situated; and further, included with this Notice, which was transmitted to or served upon the Grantor or his successor in interest, a "Notice of Foreclosure" in substantially the statutory form, to which copies of the Grantor's Note and Deed of Trust were attached.
8. During foreclosure, no action was pending on an obligation secured by said Deed of Trust.
9. All legal requirements and all provisions of said Deed of Trust have been complied with, as to acts to be performed and notices to be given, as provided in Chapter 61.24 RCW.
10. The defaults specified in the "Notice of Trustee's Sale" not having been cured ten days prior to the date of Trustee's Sale and said obligation secured by said Deed of Trust remaining unpaid, on 05/31/02, the date of sale, which was not less than 190 days from the date of default in the obligation secured, the Trustee than and there sold at public auction to said Grantee, the highest bidder therefore, the property hereinabove described for the sum of \$181,350.00 by satisfaction in full of the obligation then secured by said Deed of Trust, together with all fees, costs and expenses as provided by statute).

DATE: 10/15/02

x A. Fragassi
FIDELITY NATIONAL TITLE
INSURANCE COMPANY

STATE OF CA
COUNTY OF ORANGE
On 10/15/02, before me EILEEN AMBRIZ,
personally appeared A. FRAGASSI,
personally known to me (or proved on the basis of satisfactory evidence)
to be the person(s) whose name(s) is/are subscribed to the within
instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument.
Witness my hand and official seal.

Signature Eileen Ambriz (seal)



4845
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

OCT 16 2002

Amount Paid \$ 8
Skagit Co. Treasurer
By [Signature] Deputy

EXHIBIT 'A'

PARCEL A:

That portion of Government Lot 3, Section 5, Township 34 North, Range 2 East of the Willamette Meridian, described as follows:

Beginning at a point on the South line of the paved highway right-of-way in Government Lot 3 as it existed on July 14, 1941, which is 744.95 feet West of the East line of said Lot 3;
thence Northwesterly along the South line of said right-of-way to a point 754.95 feet West of the East line of said Lot 3;
thence South parallel with the East line of Lot 3, 125 feet;
thence in a straight line Northeasterly to the Point of Beginning;

EXCEPT any portion thereof lying within the right-of-way of P.S.H. No. 1-AN.

PARCEL B:

That portion of Government Lot 3, Section 5, Township 34 North, Range 2 East of the Willamette Meridian, described as follows:

Beginning at a point on the South line of paved highway right-of-way in Lot 3 as it existed on July 2, 1947, which is 754.95 feet West of the East line of said Lot 3,
thence South parallel with the East line of said Lot 3, 125 feet;
thence West 38 feet to a point 792.95 feet West of the East line of Lot 3;
thence in a straight line Northeasterly to a point on the South line of said paved highway right-of-way, which is 782.95 feet West of the East line of said Lot 3;
thence Southeasterly along the South line of said right-of-way to the Point of Beginning;

EXCEPT that portion thereof lying within the right-of-way of P.S.H. No. 1-AN.

PARCEL C:

Beginning at a point on the south line of paved state highway as it existed on September 29, 1970, in Government Lot 3 of Section 5, Township 34 North, Range 2 East of the Willamette Meridian, 804.95 feet West of the East line of said lot;
thence South parallel with said East line to a point 500 feet North of the South line of said lot;
thence West to a point 892.85 feet West of the East line of said lot;
thence North parallel with said East line to the South line of above referred highway;
thence Easterly along said highway to the Point of Beginning;

continued



200210160058

Skagit County Auditor

10/16/2002 Page 3 of 5 11:35AM

EXHIBIT A

PARCEL C continued

ALSO, that portion of Government Lot 3 of Section 5, Township 34 North, Range 2 East of the Willamette Meridian, described as follows:

Beginning at a point on the South line of state highway right-of-way as it existed on September 27, 1970, which is 794.95 feet West of the East line of Lot 3;
thence along the said South line of said right-of-way Westerly to a point 804.95 feet West of the East line of said Lot 3;
thence South parallel with the East line of said Lot 3, 149.344 feet;
thence in a straight line Northeasterly to the Point of Beginning.

PARCEL D:

Lot 3 of Short Plat Number 18-85 approved September 6, 1985 and recorded in Volume 7 of Short Plats at pages 41 and 42, under Auditor's File Number 8509090045, records of Skagit County, Washington; being a portion of Government Lot 3, Section 5, Township 34 North, Range 2 East of the Willamette Meridian.

EXCEPT the East 60 feet thereof;

AND EXCEPT that portion lying South of the Easterly prolongation of the North line of Lot 1 of said Short Plat No. 18-85.

PARCEL E:

That portion of Government Lot 3 and the North Half of the Southwest Quarter in Section 5, Township 34 North, Range 2 East of the Willamette Meridian, described as follows:

Beginning at a point 591.375 feet South of the North line of the Northeast Quarter of the Southwest Quarter and 692.95 feet West of the East line of said Northeast Quarter of the Southwest Quarter of said Section 5;
thence North parallel with the East line of the Northeast Quarter of the Southwest Quarter and Government Lot 3 to the South line of the paved highway right-of-way;
thence Westerly along the said right-of-way line to a point 754.95 feet West of the East line of Government Lot 3;
thence South parallel with the East line of Government Lot 3, a distance of 125 feet to the Southeast corner of that certain tract conveyed to Floyd Willette and Mary Willette, husband and wife, by deed recorded under Auditor's File No. 8904110064, and the true point of beginning;
thence continuing South parallel with the East line of Government Lot 3 for 70 feet to an

continued



200210160058

Skagit County Auditor

EXHIBIT A

PARCEL E continued

intersection with a property line as granted to Austin Skeisvold et ux et al d/b/a/ Fidelgo Heights by deed recorded under Auditor's File No. 8312080047, records of Skagit County, Washington; thence West along said property line for 38 feet to a point 792.95 feet West of the East line of Government Lot 3;
thence North 69 feet to the Southwest corner of said Willette tract;
thence East 38 feet to the point of beginning.

Situate in Skagit County, Washington.

- END OF EXHIBIT 'A' -



200210160058
Skagit County Auditor
10/16/2002 Page 5 of 5 11:35AM