

**RETURN ADDRESS:**

Horizon Bank  
Consumer Loan Servicing  
Department  
1500 Cornwall Ave  
Bellingham, WA 98227



200210070154  
Skagit County Auditor  
10/7/2002 Page 1 of 3 11:50AM

LAND TITLE COMPANY OF SKAGIT COUNTY

PA-103266-S

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): 200005040080

Additional on page \_\_\_\_\_

Grantor(s):

1. Shea, James A
2. Shea, Lois E

Grantee(s)

1. Horizon Bank

Legal Description: A PTN OF LOTS 11-17, BLK 13,  
BOWMAN'S CENTRAL SHIP HARBOR

Additional on page 2

Assessor's Tax Parcel ID#: 3776-013-014-0000

THIS MODIFICATION OF DEED OF TRUST dated October 1, 2002, is made and executed between James A Shea, whose address is 412 6th Street , Anacortes , WA 98221 and Lois E Shea, whose address is 412 6th Street , Anacortes , WA 98221; husband and wife ("Grantor") and Horizon Bank, Anacortes Office, PO Box 587 / 1218 Commercial Avenue, Anacortes, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST  
(Continued)

Loan No: 0797000062

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated May 4, 2000 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded on May 4, 2000 at Skagit County Auditors office. Recorded number 200005040080.

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

THE SOUTH 67.82 FEET OF THE NORTH 71.82 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, BLOCK 13, "BOWMAN'S CENTRAL SHIP HARBOR WATER FRONT PLAT OF ANACORTES, SKAGIT CO., WASHINGTON", AS PER PLAT RECORDED IN VOLUME 2 OF PLATS, PAGE 33, RECORDS OF SKAGIT COUNTY, WASHINGTON.

(ALSO KNOWN AS LOT A OF SURVEYS RECORDED IN VOLUME 18 OF SURVEYS, PAGE 45, AND RECORDED UNDER AUDITOR'S FILE NO. 9603280001.)

TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR ACCESS AND UTILITIES AS SHOWN ON THE FACE OF THE SURVEY REFERRED TO ABOVE.

SITUATE IN THE CITY OF ANACORTES, COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 412 6th Street, Anacortes, WA 98221. The Real Property tax identification number is 3776-013-014-0000

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

Increase in line of Credit from \$70,000.00 to \$75,000.00 .

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 1, 2002.**

**GRANTOR:**

x James A. Shea  
James A. Shea, Individually

x Lois E. Shea  
Lois E. Shea, Individually

**LENDER:**

x Carol W Knutson  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Skagit )

On this day before me, the undersigned Notary Public, personally appeared James A. Shea and Lois E. Shea, husband and wife, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of October, 2002

By Carol W Knutson Residing at Anacortes

Notary Public in and for the State of WA My commission expires 3-15-03



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Skagit County Auditor

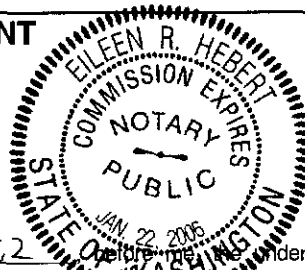
MODIFICATION OF DEED OF TRUST  
(Continued)

Loan No: 0797000062

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LENDER ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Skagit )



On this 1st day of Oct, 2002, before me, undersigned Notary Public, personally appeared Carel Van Iersel, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eileen R. Hebert  
Notary Public in and for the State of WA

Residing at Anacortes  
My commission expires Jan 22, 2006



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