Skagit County Auditor

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3:37PM

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: ALICE V. JEPSON (a.k.a. Alice V. Davis)

Lessee(s) of a certain sublease dated the 18th day of March, 1972 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 20th day of March, 1972 in accordance with Short Form Sublease No. 63 (Master Lease No. 5020) Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 765554 Volume ~ Pages ~ hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by ALICE V. JEPSON (a.k.a. Alice V. Davis)

Assignor(s), whose address is: % Lawrence A. Pirkle, 321 West Washington, Suite 300, Mount Vernon, WA 98273

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said DELLA MUNNICH, a married person as her separate property, as to an undivided 50% interest; and, DARRELL DAVIS, a married person, as his separate property, as to an undivided 50% interest. Assignee(s), whose address is: Della Munnich, Huckleberry Point, 37163 S, Hwy 97, Harrison, ID 83833

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from: None

THE REAL ESTATE described in said lease is as follows: Lot 63, Survey of Shelter Bay Division No. 2, as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's file No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this

Assignor(s)

Assignee(s)

4645 SKAGIT COUNTY WASHINGTON Real Estate Excise Tax

PAID

OCT 0.2 2002

Amount Paid \$
Skagit County Treasurer
v:

PUBLIC COUNTY OF SECONO 5-7-2003 indersigned, a Notary Public in and for the State of On this day of Hed awash rsonally appeared To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentions WITNESS my hand and official seal hereto affixed the day and year in the certificate above written and for the State of Residing at Mh Wenu My Commission Expires 5-7-03 STATE OF PUBLIC COUNTY OF Skag1 7-2003 On this day of Septem har dersigned, a Notary Public in and for the State of Cond award by hally appeared To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned. WITNESS my hand and official seal hereto affixed the day and year in this certificate above written. d for the State of NOTARY Residing at Commission Expires: PUBLIC 5-7-2003 COUNTY OF SKO before WA, The under On this day of Sca undersigned, a Notary Public in and for the State of was hired duly commissioned and sworn, personally appeared To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned. WITNESS my hand and official seal hereto affixed the day and year in this certificate above written and for the State of My Commission Expires: CONSENT OF LESSOR SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Alkan F. Osberg, President

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